

2. USED ONLY FOR A COMMUNITY, CIVIC, EDUCATIONAL, OR LIBRARY PURPOSE, IF:

A. UNLESS THE COMPENSATION IS USED ONLY TO IMPROVE OR MAINTAIN THE PROPERTY, THE USE IS NOT CONTINGENT ON THE PAYMENT OF COMPENSATION; AND

B. UNLESS THE COMPENSATION IS USED ONLY TO IMPROVE OR MAINTAIN THE PROPERTY, FAILURE TO PAY COMPENSATION IS NOT A REASON TO DENY ADMISSION TO OR USE OF THE PROPERTY; AND

(II) REAL PROPERTY ON WHICH AN IMPROVEMENT IS MADE TO AN EXISTING STRUCTURE THAT IS LOCATED IN A HISTORIC DISTRICT.

(2) A PROPERTY TAX CREDIT GRANTED UNDER PARAGRAPH (1)(II) OF THIS SUBSECTION SHALL BE:

(I) THE FOLLOWING PERCENTAGE OF THE INCREASE THAT IS DUE TO THE IMPROVEMENT:

1. 100% OF THE INCREASE IN THE ASSESSMENT OF THE REAL PROPERTY IN THE 1ST AND 2ND TAXABLE YEARS THAT THE IMPROVED STRUCTURE IS SUBJECT TO THE COUNTY PROPERTY TAX;

2. 80% OF THE INCREASE IN THE ASSESSMENT OF THE REAL PROPERTY IN THE 3RD TAXABLE YEAR THAT THE IMPROVED STRUCTURE IS SUBJECT TO THE COUNTY PROPERTY TAX;

3. 60% OF THE INCREASE IN THE ASSESSMENT OF THE REAL PROPERTY IN THE 4TH TAXABLE YEAR THAT THE IMPROVED STRUCTURE IS SUBJECT TO THE COUNTY PROPERTY TAX;

4. 40% OF THE INCREASE IN THE ASSESSMENT OF THE REAL PROPERTY IN THE 5TH TAXABLE YEAR THAT THE IMPROVED STRUCTURE IS SUBJECT TO THE COUNTY PROPERTY TAX; AND

(II) ENDED AFTER THE 5TH TAXABLE YEAR THAT THE IMPROVED STRUCTURE IS SUBJECT TO COUNTY PROPERTY TAX.

(B) COUNTY TAX -- OPTIONAL.

(1) THE GOVERNING BODY OF CARROLL COUNTY MAY GRANT, BY LAW, A PROPERTY TAX CREDIT UNDER THIS SECTION AGAINST THE COUNTY PROPERTY TAX IMPOSED ON:

(I) REAL PROPERTY THAT IS:

1. OWNED BY THE MARYLAND JAYCEES FOUNDATION, INCORPORATED, OF CARROLL COUNTY; AND

2. LOCATED AT 602 JOHANN DRIVE IN WESTMINSTER, MARYLAND; AND