

ISSUER OF THE LOCAL OBLIGATIONS MAY PAY ANY FEES OR CHARGES NECESSARY TO ENABLE THE ADMINISTRATION TO SELL ITS BONDS, NOTES, OR OTHER OBLIGATIONS OR TO PROVIDE THE FINANCIAL ASSISTANCE AUTHORIZED BY THIS SUBSECTION (18), INCLUDING ANY FEES FOR THE INSURANCE OF LOCAL OBLIGATIONS OR OF NOTES, BONDS, OR OBLIGATIONS OF THE ADMINISTRATION, OR TO PROVIDE ANY OTHER GUARANTEE, CREDIT ENHANCEMENT, OR ADDITIONAL SECURITY FOR ANY SUCH OBLIGATIONS.

(C) NOTWITHSTANDING ANY OTHER PROVISION OF PUBLIC GENERAL OR PUBLIC LOCAL LAW, CHARTER, OR ORDINANCE, IN ORDER TO ENHANCE THE SECURITY OR THE MARKETABILITY OF THE BONDS, NOTES, OR OBLIGATIONS OF THE ADMINISTRATION SOLD TO FINANCE AN INFRASTRUCTURE PROJECT, A COUNTY OR MUNICIPALITY MAY AGREE WITH THE ADMINISTRATION TO PLEDGE ANY MONEYS THAT THE COUNTY OR MUNICIPALITY IS ENTITLED TO RECEIVE FROM THE STATE, INCLUDING WITHOUT LIMITATIONS THE COUNTY OR MUNICIPALITY SHARE OF INCOME TAX. IN THE EVENT OF SUCH PLEDGE, THE STATE COMPTROLLER AND THE STATE TREASURER SHALL CAUSE IN ACCORDANCE WITH THE TERMS OF SUCH AGREEMENT SUCH MONEYS TO BE PAID TO THE ADMINISTRATION OR ANY TRUSTEE DESIGNATED BY THE ADMINISTRATION.

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(c) The Administration may borrow money and issue bonds or notes to provide funds for making, purchasing, or participating in making mortgage or other loans; purchasing securities backed by a mortgage or other loan or loans; PURCHASING LOCAL OBLIGATIONS; meeting any development cost; or achieving any other of its purposes. Every issuance of bonds or notes shall be pursuant to a determination that the issuance is necessary to achieve one or more purposes of the Administration. The determination shall be made by the Director of the Administration or by any person designated by the Secretary of Economic and Community Development, and approved by the Secretary of Economic and Community Development. The determination is effective upon that approval, without any other proceeding, action, or approval, and is conclusive of the matters determined therein.

SECTION 3. AND BE IT FURTHER ENACTED, That a task force shall be appointed for the purpose of making recommendations concerning the direction, administration, and program format of infrastructure within 30 days following its statutory enactment. The task force shall be comprised of 2 members of the House of Delegates, 2 members of the Senate, 1 member from the Department of State Planning, 1 member from the Department of General Services, 1 member from the Department of Economic and Community Development, 1 member from the Department of Health and Mental Hygiene, 1 member from the Maryland Department of Transportation, 4 members from the Maryland Municipal League, and 4 members from the Maryland Association of Counties. The Governor shall appoint the chairman of the task force. The task force shall submit its recommendations to the Governor by November 30, 1985.