

FOR the purpose of authorizing the Community Development Administration to make, purchase, or participate in making loans, to purchase the bonds, notes, or other obligations of certain local issuers, or to provide other financial assistance, in order to finance infrastructure projects; defining certain terms; providing for the powers and responsibilities of the Administration and the local issuers; providing for the terms of the loans or the issuance by local issuers and the purchase by the Administration of the notes, bonds, or obligations of the local issuers; requiring a task force to be created for a certain purpose; providing for the membership of the task force; requiring the Governor to appoint the chairman of the task force; requiring the task force to submit its recommendations to the Governor by a certain date ; providing for a delayed effective date; and generally relating to the financing of infrastructure projects in Maryland.

BY renumbering

Article 41 - Governor - Executive and Administrative
Departments
Section 266DD-3(h), (i), (j), and (k) through (q),
respectively
to be Section 266DD-3(i), (j), (k), and (m) through (s),
respectively
Annotated Code of Maryland
(1982 Replacement Volume and 1984 Supplement)

BY repealing and reenacting, with amendments,

Article 41 - Governor - Executive and Administrative
Departments
Section 266DD-1(a), 266DD-3(d), and 266DD-6(c)
Annotated Code of Maryland
(1982 Replacement Volume and 1984 Supplement)

BY adding to

Article 41 - Governor - Executive and Administrative
Departments
Section 266DD-3(h) and (l) and 266DD-4(18)
Annotated Code of Maryland
(1982 Replacement Volume and 1984 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 266DD-3(h), (i), (j), and (k) through (q), respectively, of Article 41 - Governor - Executive and Administrative Departments of the Annotated Code of Maryland be renumbered to be Section(s) 266DD-3(i), (j), (k), and (m) through (s), respectively.