

FOR the purpose of altering the time by which State income tax returns of certain corporations must be filed; and providing for the application of this Act.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 305
Annotated Code of Maryland
(1980 Replacement Volume and 1984 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 81 - Revenue and Tax

305.

(A) [All] EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, ALL returns of income shall be made on or before the 15th day of April succeeding the taxable year except that such returns, if made on the basis of a fiscal year, shall be made on or before the 15th day of the fourth month following the close of such fiscal year, and except that the partial return of an individual who transfers his residence from this State to another state or jurisdiction shall be filed on or before the 15th day of the fourth month following the date of such transfer of residence.

(B) ALL RETURNS OF INCOME FILED BY A CORPORATION SHALL BE MADE ON OR BEFORE THE 15TH DAY OF MARCH SUCCEEDING THE TAXABLE YEAR EXCEPT THAT SUCH RETURNS, IF MADE ON THE BASIS OF A FISCAL YEAR, SHALL BE MADE ON OR BEFORE THE 15TH DAY OF THE THIRD MONTH FOLLOWING THE CLOSE OF SUCH FISCAL YEAR.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1985 and shall be applicable to all taxable years beginning after December 31, 1984.

Approved May 28, 1985.

CHAPTER 783

(House Bill 1677)

AN ACT concerning

General Assembly - Regulatory Review