

exclusively for the above purpose" is deleted as unnecessary in light of the use of the word "only".

In subsection (c)(2) of this section, the former reference to "the fair value of the rented property" is deleted as superfluous.

In the introductory language of subsection (c)(3) of this section, the former phrase "in order to encourage improvement and reconstruction of those properties" is deleted as superfluous.

In subsection (c)(3) of this section, the defined term "assessment" is substituted for the former phrase "assessed valuation", for clarity.

In subsection (c)(3)(i) of this section, the former references to "reconstruction" are deleted as unnecessary in light of the word "improvement". Similarly, in subsection (c)(3)(ii) through (iv), the word "improvement" is substituted for the former word "reconstruction".

In the introductory language of subsection (d) of this section, the defined term "governing body" is substituted for the former reference to "County Commissioners", for clarity. Similarly in subsection (f) of this section, the defined term "governing body" is substituted for the former references to the "County Commissioners" and the "Mayor and City Council", for clarity.

Defined terms: "Assessment" § 1-101  
 "County property tax" § 1-101 "Governing body" § 1-101  
 "Law" § 1-101 "Municipal corporation" § 1-101  
 "Municipal corporation property tax" § 1-101  
 "Property" § 1-101 "Property tax" § 1-101  
 "Real property" § 1-101 "Taxable year" § 1-101  
 "Valuation" § 1-101

9-303. ANNE ARUNDEL COUNTY.

(A) COUNTY AND MUNICIPAL CORPORATION TAX -- MANDATORY.

THE GOVERNING BODY OF ANNE ARUNDEL COUNTY AND OF A MUNICIPAL CORPORATION IN ANNE ARUNDEL COUNTY SHALL GRANT A PROPERTY TAX CREDIT UNDER THIS SECTION AGAINST THE COUNTY AND MUNICIPAL CORPORATION PROPERTY TAX IMPOSED ON:

(1) PROPERTY THAT IS:

(I) OWNED BY THE UNITED STATES NAVAL ACADEMY ALUMNI ASSOCIATION, INCORPORATED;

(II) LOCATED AT THE CORNER OF COLLEGE AVENUE