

~~(4) -- CONDITION -- AGREEMENTS -- UNDER -- THE -- PROGRAM -- ON CONTRACTUAL ASSURANCES THAT THE BENEFITS OF INCREASING EMPLOYMENT AND TAX REVENUES SHALL REMAIN IN THE STATE AND -- SHALL -- ACCRUE -- TO THE STATE.~~

~~13-240-~~

~~IN -- ADDITION -- TO -- THE -- SPECIFIC -- POWERS -- GRANTED -- AND -- DUTIES IMPOSED -- UNDER -- THIS -- PROGRAM, -- THE -- AUTHORITY -- MAY -- FRANCHISES HELD AND OPERATED BY SOCIALLY OR ECONOMICALLY DISADVANTAGED PERSONS IN THE STATE;~~

~~(1) (2) BUY, HOLD, AND SELL QUALIFIED SECURITIES;~~

~~(2) -- SOLICIT, -- STUDY, -- AND -- ASSIST -- IN -- THE -- PREPARATION -- OF BUSINESS -- PLANS -- AND -- PROPOSALS -- OF -- NEW -- OR -- ESTABLISHED -- BUSINESSES SUITABLE FOR SUPPORT BY THE AUTHORITY;~~

~~(3) PREPARE, PUBLISH, AND DISTRIBUTE, WITH OR WITHOUT CHARGE AS THE AUTHORITY MAY DETERMINE, TECHNICAL STUDIES, REPORTS, AND OTHER MATERIALS IT CONSIDERS APPROPRIATE; AND, SUBJECT -- ONLY -- TO -- THE -- MAINTENANCE -- OF, -- AND -- RESPECT -- FOR CONFIDENTIALITY OF, -- CLIENT PROPRIETARY INFORMATION, -- AND~~

~~(4) PROVIDE AND PAY FOR ANY ADVISORY SERVICES AND TECHNICAL ASSISTANCE NECESSARY OR DESIRABLE TO CARRY OUT THE PURPOSES OF THE PROGRAM.~~

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~~(A) UNDER THE PROGRAM, THE AUTHORITY MAY PROVIDE EQUITY PARTICIPATION FINANCING, INCLUDING THE PURCHASE OF QUALIFIED SECURITIES ISSUED BY AN ENTERPRISE A FRANCHISE, ONLY AFTER THE ENTERPRISE HAS SUBMITTED AN APPLICATION THAT CONTAINS A BUSINESS PLAN, INCLUDING:~~

~~(1) A DESCRIPTION OF THE ENTERPRISE FRANCHISEE AND ITS MANAGEMENT, PRODUCT, AND MARKET;~~

~~(2) A STATEMENT OF THE AMOUNT, IMMEDIACY OF NEED, AND PROJECTED USE OF THE CAPITAL REQUIRED;~~

~~(3) A STATEMENT OF THE POTENTIAL ECONOMIC IMPACT OF THE PURCHASE; AND~~

~~(4) INFORMATION THAT RELATES TO THE SATISFACTION OF THE APPLICANT'S REQUIREMENTS OF § 13-231 OF THIS SUBTITLE; AND~~

~~(4) (5) ANY OTHER INFORMATION THE AUTHORITY REQUIRES.~~

~~(B) -- THE -- AUTHORITY -- MAY -- PURCHASE -- SECURITIES -- IN -- AN -- ENTERPRISE ONLY -- AFTER -- FINDING, -- BASED -- ON -- THE -- APPLICATION -- SUBMITTED -- BY -- THE ENTERPRISE -- AND -- ANY -- ADDITIONAL -- INVESTIGATION -- THE -- STAFF -- OF -- THE AUTHORITY -- SHALL -- MAKE, -- THAT --~~