

(i)--FACILITATE-INNOVATION-AND-ENTREPRENEURSHIP;

(ii)--CREATE-NEW-BUSINESSES;

(iii)--FOSTER---THE---RETENTION,---GROWTH,---AND
EXPANSION-OF-EXISTING-BUSINESSES;-AND

(iv)--THEREBY--STIMULATE--JOB--GENERATION-AND-AN
EXPANDED-TAX-BASE-

(2)- (i)--THERE-EXISTS-IN-THE-STATE-A-GREAT-AND-GROWING
NEED-FOR-COMMERCIAL--DEVELOPMENT--AND--ACTIVITY--TO--PROVIDE--AND
MAINTAIN-EMPLOYMENT-AND-TAX-REVENUES;

(ii)--IT-IS--AN-IMPORTANT-FUNCTION-OF-THE-STATE
TO-ASSIST--AND--ENCOURAGE--COMMERCIAL--DEVELOPMENT--IN--ORDER--TO
PROVIDE-AND-MAINTAIN-EMPLOYMENT-AND-REVENUES;

(iii)--SMALL--BUSINESSES--ARE-GENERATORS-OF-JOBS
AND-IT-IS-IMPORTANT-THAT-THE-STATE-UNDERTAKE-NEW-PROGRAMS-FOR-THE
CRITICAL--DEVELOPMENT--AND--SUPPORT--OF--BUSINESS--CREATION--AND
EXPANSION;

(iv)--THERE---EXISTS--IN--THE--STATE--A--SERIOUS
SHORTAGE-OF--VENTURE--CAPITAL--TO--PROMOTE--THE--DEVELOPMENT--AND
CREATION--OF--SMALL--BUSINESSES-AND-THE-EXPLORATION-OF-INNOVATIVE
BUSINESS-DISTRIBUTION-PROCEDURES,--MANAGEMENT-TECHNIQUES,--PRODUCT
DEVELOPMENT,--AND-ENTREPRENEURSHIP;

(v)--THE--SHORTAGE-IN-VENTURE-CAPITAL-RESULTS-IN
A-SERIOUS--DECREASE--IN--THE--DEVELOPMENT--OF--NEW--AND--EXISTING
BUSINESS-ENTERPRISES-AND-JOB-OPPORTUNITIES-IN-THE-STATE;

(vi)--STATE-FINANCIAL-ASSISTANCE-FOR-NEW,--SMALL,
AND--EXISTING--BUSINESSES--AIDS--DEVELOPMENT--IN--THE--CRITICAL
DEVELOPMENTAL-STAGES-AND--RESULTS--IN--INCREASED--EMPLOYMENT--AND
PUBLIC-REVENUES;

(vii) (1) FRANCHISING FRANCHISES -HAS- HAVE
PROVEN TO BE A FAST GROWING AND RELIABLE FORM OF SUCCESSFUL
BUSINESS EXPANSION AND SUCCESSFUL NEW BUSINESS CREATION;

(viii) (2) FRANCHISED---BUSINESSES FRANCHISES
PLAY A MAJOR ROLE IN THE ECONOMY OF THE STATE OF MARYLAND AND
HAVE BEEN A CONTINUING SOURCE OF INCREASING TAX REVENUES AND JOB
OPPORTUNITIES; AND

(ix)--FRANCHISING---SHOULD---BE---ENDORSED---AND
ENCOURAGED--TO--GROW--IN--THE--STATE'S--ECONOMY,--AND--SHOULD--BE--AN
INTEGRAL-PART-OF-THE-STATE'S-ECONOMIC-DEVELOPMENT-EFFORT-

(3) THE GROWTH OF FRANCHISES SHOULD BE ENCOURAGED IN
THE STATE'S ECONOMY AND FRANCHISING SHOULD BE AN INTEGRAL PART OF
THE STATE'S ECONOMIC DEVELOPMENT EFFORT;