

~~(S)~~ ~~(5)~~ ~~(F)~~ "QUALIFIED SECURITY" MEANS:

- (1) ANY NOTE, BOND, DEBENTURE, OR OTHER EVIDENCE OF INDEBTEDNESS;
- (2) ANY STOCK OR OTHER FORM OF EQUITY PARTICIPATION;
- (3) ANY CERTIFICATE OF INTEREST OR PARTICIPATION IN A PROFIT SHARING AGREEMENT;
- (4) ANY INVESTMENT CONTRACT;
- (5) ANY CERTIFICATE OF DEPOSIT FOR A SECURITY;
- (6) ANY CERTIFICATE OF INTEREST OF PARTICIPATION IN A PATENT OR PATENT APPLICATION OR IN ROYALTY OR OTHER PAYMENTS UNDER A PATENT OR PATENT APPLICATION; OR
- (7) ANY INTEREST OR INSTRUMENT COMMONLY KNOWN AS A "SECURITY" OR ANY CERTIFICATE FOR, RECEIPT FOR, GUARANTEE OF, OR OPTION, WARRANT, OR RIGHT TO SUBSCRIBE TO OR PURCHASE ANY QUALIFIED SECURITY.

~~(T)~~--"SMALL-BUSINESS-INVESTMENT-CORPORATION-(SBIC)"--MEANS-AN INVESTMENT---COMPANY---ORGANIZED--TO--PROVIDE--CAPITAL--TO--SMALL BUSINESSES-AND-LICENSED-ACCORDING-TO-APPLICABLE-FEDERAL-LAWS--AND REGULATIONS-

~~(U)~~--"STATE-LEVERAGE"--MEANS-FINANCIAL-ASSISTANCE-PROVIDED-TO AN--ENTERPRISE-OR-TO-A-STATE-LICENSEE,-DIRECTLY-OR-IN-COOPERATION WITH-QUALIFIED-FINANCIAL-INSTITUTIONS,-BY-

~~(1)~~--THE-PURCHASE-OR-GUARANTEE-OF-DEBENTURES-OR--OTHER DEBT-INSTRUMENTS;

~~(2)~~--THE-LOAN-OF-FUNDS,-OR

~~(3)~~--THE-PURCHASE-OF-EQUITY-SECURITIES-

~~(V)~~--"VENTURE--CAPITAL-FINANCING"--MEANS-THE-USE-OF-EQUITY-OR DEBT-OR-BOTH,-INCLUDING--CONVERTIBLE--DEBENTURES--OR--DEBT--WITH WARRANTS--AND-STOCK-OPTIONS,-TO-PROVIDE-INTERMEDIATE-TO-LONG-TERM FUNDING-TO-SUPPORT-THE-GROWTH-OF-SMALL,-NEW,-OR--EXISTING--FIRMS THAT--HAVE--POTENTIAL--FOR--MARKET--EXPANSION--AND-ARE-IN-NEED-OF ADDITIONAL--FINANCING--FOR--SUSTAINED--GROWTH,-OR--RESEARCH--AND DEVELOPMENT-

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THE GENERAL ASSEMBLY FINDS THAT:

~~(1)~~--VENTURE--CAPITAL-FINANCING-IS-NEEDED-IN-THE-STATE TO-