

(A) The Maryland Racing Commission is hereby authorized to pay over to the Maryland Horsemen's Assistance Fund, Inc., a charitable corporation organized for the benefit, aid, assistance and relief of horsemen, trainers, jockeys, exercise riders, grooms, stable attendants and other persons employed in connection with the racing of horses or their spouses or children, who are in need of financial assistance, for these aforementioned corporate purposes, and no other purpose, all moneys held by the Maryland Racing Commission on June 1, 1949 in a special fund known as the Relief Fund of the Maryland Racing Commission as created by Chapter 786, Laws of 1947, and all fines and penalties and overpayments on the tote machines hereafter collected, except the fines and penalties as may be imposed upon associations. The fines, penalties and overpayments shall be collected by the clerk of the course and shall be paid to the Maryland Racing Commission within ten days after the close of each race meet and shall be paid by the Commission to Maryland Horsemen's Assistance Fund, Inc., on or before December 31 in each year, provided that no payments shall be made by the Commission to Maryland Horsemen's Assistance Fund, Inc., unless the Commission in its discretion is satisfied that the corporation is, in all respects, being operated for the above-mentioned charitable and benevolent purposes, as set forth in its original charter, and that no part of the funds paid to the corporation by the Commission or any net earnings of the corporation inure to the benefit of any private individual, director, officer or member of the corporation.

(B) THE MARYLAND HORSEMEN'S ASSISTANCE FUND, INC., SHALL SECURE WORKMEN'S COMPENSATION INSURANCE UNDER ARTICLE 101, § 16 OF THE CODE FOR ALL JOCKEYS LICENSED TO RIDE THOROUGHBRED RACE HORSES ON BEHALF OF ALL LICENSED OWNERS AND TRAINERS. IF FUNDS HELD BY THE MARYLAND HORSEMEN'S ASSISTANCE FUND, INC., ARE INSUFFICIENT TO PAY THE COST OF THE INSURANCE AND PROVIDE THE OTHER BENEFITS REFERRED TO IN SUBSECTION (A) OF THIS SECTION, THE COMMISSION SHALL LEVY AN ASSESSMENT AGAINST LICENSED OWNERS AND TRAINERS TO PAY PART OF THE COST OF THE INSURANCE. IN DETERMINING THE AMOUNT OF THE ASSESSMENT AGAINST INDIVIDUAL OWNERS AND TRAINERS, THE COMMISSION SHALL TAKE INTO CONSIDERATION THE NUMBER OF HORSES ENTERED IN RACES IN MARYLAND AND TOTAL PURSE MONEY WON BY THE OWNER OR TRAINER.

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(A) THE MARYLAND JOCKEY INJURY COMPENSATION FUND, INCORPORATED, IS ESTABLISHED AS A NON-PROFIT CORPORATION.

(B) THE FUND SHALL SECURE WORKMEN'S COMPENSATION INSURANCE COVERAGE ON A BLANKET BASIS FOR THE BENEFIT OF ALL JOCKEYS WHO ARE EMPLOYEES PURSUANT TO § 21(D) OF ARTICLE 101 OF THE CODE.

(C) (1) THE COMMISSION SHALL LEVY AN ASSESSMENT AGAINST ALL LICENSED THOROUGHBRED OWNERS AND TRAINERS TO PROVIDE SUFFICIENT FUNDS TO PAY THE COST OF THE INSURANCE REQUIRED BY THIS SECTION AND ARTICLE 101 OF THE CODE.