

All of the assets of this pension system shall be credited, according to the purpose for which they are held, to the following funds:

- (i) The Annuity Savings Fund;
- (ii) The Accumulation Fund; and
- (iii) The Expense Fund.

(4) (a) On or before the first day of [November] DECEMBER next preceding each regular meeting of the General Assembly of Maryland, the board of trustees shall certify to the Governor the RATES TO BE USED IN DETERMINING THE amounts that will become due and payable during the next year to each of the funds of this pension system [together with a statement of the percentage of the payroll of all members which is equivalent to the total amount]. [This amount] THE AGGREGATE AMOUNTS shall be included in the budget bill that is submitted to the General Assembly.

(b) [The board of trustees shall certify one-quarter of the amount specified in paragraph (a) of this subsection to the State Comptroller on or before the last day of December, February, May, and September. On or before the first day of January, March, June, and October,] AS PAYROLLS ARE PAID the Comptroller shall draw a warrant on the State Treasurer [for the respective amounts due this pension system] IN THE AMOUNTS CHARGED AGAINST THE BUDGETS OF THE VARIOUS STATE AGENCIES PURSUANT TO SECTION 124 OF THIS ARTICLE FOR THE EMPLOYERS' CONTRIBUTIONS TO THIS PENSION SYSTEM. On receipt of the warrant of the Comptroller, the State Treasurer immediately shall transfer to this pension system the amounts due.

124.

The Comptroller of the Treasury shall compute for every department, board, bureau, commission, or other agency of the State government [which is supported in whole or in part by funds other than general funds the amount that] THE AMOUNT TO BE CHARGED TO THE APPROPRIATION OF the department, board, bureau, commission, or other agency [shall pay] as the employer's share of employee pension cost that is chargeable to the funds [other than general funds] of the agency. The Comptroller shall make this computation using the total rate of contributions as set by the actuary of this pension system PURSUANT TO SECTION 162 for the [general fund] payments by the State to this pension system. Contributions for retirement from all funds shall be calculated and paid on the same basis and at the same rate.

150.

All of the assets of this pension system shall be credited, according to the purpose for which they are held, to the following funds: