

(B) [The board of trustees shall certify one quarter of the amount so ascertained to the State Comptroller on or before the last day of December, February, May and September. The] AS PAYROLLS ARE PAID THE Comptroller shall[, on or before the first day of January, March, June and October,] draw a warrant or warrants on the State Treasurer, [for the respective amounts due the retirement system.] IN THE AMOUNTS CHARGED AGAINST THE BUDGETS OF THE VARIOUS STATE AGENCIES PURSUANT TO SECTION 16A OF THIS ARTICLE, FOR THE EMPLOYERS' CONTRIBUTIONS TO THIS RETIREMENT SYSTEM. On the receipt of the warrant of the Comptroller, the State Treasurer shall immediately transfer to the retirement system the amounts due.

16A.

Beginning in the fiscal year [1958] 1985 and continuing each year thereafter the Comptroller of the treasury shall compute for every department, board, bureau, commission or other agency of the State government [which is supported in whole or in part by funds other than general funds that amount which] THE AMOUNTS TO BE CHARGED TO THE APPROPRIATION OF such department, board, bureau, commission or other agency [shall pay] as the employer's share of employee retirement cost which is chargeable to the funds [other than general funds] of such department. The Comptroller shall make such computation using the total [rate] RATES of contributions as set by the actuary of the Employees' Retirement System of the State of Maryland PURSUANT TO SECTION 162 [for the general fund payments by the State to the retirement system. It is intended that]. THE contributions for retirement from all funds shall be calculated and paid on the same basis and at the same rate.

89.

All of the assets of the retirement system shall be credited according to the purpose for which they are held to one of three funds, namely, the Annuity Savings Fund, the Accumulation Fund, and the Expense Fund.

(4) (A) (1) On or before the first day of [November] DECEMBER next preceding each regular meeting of the General Assembly of Maryland the board of trustees shall certify to the State Superintendent of Schools, THE RATES TO BE USED IN DETERMINING the amounts which will become due and payable during the year next following each of the funds of the retirement system together with a statement of the percentage of the payroll of all members, which is equivalent to the total amount. To this amount the State Superintendent of Schools shall add an amount equal to such percentage of the payroll of teachers who are members of local retirement funds in the city and counties of the State, who are excluded from membership in this retirement system as provided in § 83 of this subtitle, [but (until June 30, 1969), not in excess of the percentage certified for this retirement system, as such respective cities or counties may have