

(NEGOTIATED) SALE, AND ARE NOT SUBJECT TO THE LIMITATIONS OF PARAGRAPH (1) OF THIS SUBSECTION, ARTICLE 31, SECTIONS 10 AND 11 OF THE CODE, OR ANY PROVISION OF THE ISSUING COUNTY'S CHARTER. NOTHING IN THIS PARAGRAPH SHALL BE CONSTRUED AS A LIMITATION ON THE POWER OF A COUNTY TO ISSUE REVENUE BONDS UNDER THE PROVISION OF ANY OTHER APPLICABLE LAW.

[(2)] (3) The bonds, notes, and any other evidences of obligation issued under this section, their transfer, the interest payable on them, and any income derived from them, including any profit realized in their sale or exchange, shall be exempt at all times from every kind and nature of taxation by this State, or by any of its political subdivisions, municipal corporations or public agencies of any kind.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1985.

Approved May 28, 1985.

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CHAPTER 743

(House Bill 92)

AN ACT concerning

Transportation - Elderly and Handicapped

~~FOR the purpose of requiring the Secretary of Transportation to separately identify within the Department's annual budget a certain amount for elderly and handicapped services; providing for the distribution of certain moneys; authorizing the Secretary to use the services of the Department of State Planning for a certain purpose; providing for the determination of a certain population; requiring the Department of Transportation to adopt certain rules and regulations; permitting a locality to continue certain services and do certain other acts for elderly and handicapped residents; requiring the Department and each locality to maintain existing levels of support for the elderly and handicapped; requiring that certain funds received by a locality for elderly and handicapped services not be diverted by the locality for other uses; requiring that a locality distribute certain funds to municipalities within the locality based on a certain formula; permitting a locality that administers a paratransit system to set certain fees; collect revenues; and establish ridership guidelines; defining certain terms; and generally relating to the provision of certain services for elderly and handicapped persons.~~