(I) A COUNTRY CLUB;

(II) A WOODLAND;

(III) A COMMERCIAL GOLF COURSE; AND

(IV) A GOLF DRIVING RANGE.

(3) A GEOGRAPHICAL CATEGORY MAY INCLUDE:

(I) A RIVER BASIN REAL PROPERTY;

(II) A CONSERVATION AREA; AND

(III) A STREAM VALLEY.

(4) ANY PROPERTY TAX CREDIT GRANTED AND ANY STANDARD USED IN GRANTING A PROPERTY TAX CREDIT SHALL BE APPLIED UNIFORMLY TO ALL REAL PROPERTY IN EACH CATEGORY.

(G) VALUATION AND ASSESSMENT.

VALUATION AND ASSESSMENT OF "OPEN SPACE" OR "OPEN AREA" SHALL BE MADE IN THE SAME MANNER AS ANY OTHER REAL PROPERTY IN THE COUNTY OR MUNICIPAL CORPORATION.

(H) EXCEPTION FOR CERTAIN COUNTIES.

(1) IN MONTGOMERY COUNTY AND PRINCE GEORGE'S COUNTY, AN EASEMENT OR INTEREST CONVEYED UNDER THIS SECTION MAY BE IN PERPETUITY OR FOR A PERIOD OF NOT LESS THAN 5 YEARS.

(2) AN EASEMENT OR INTEREST PREVIOUSLY CONVEYED MAY BE EXTENDED FOR ANY PERIOD OF TIME.

(I) DURATION.

A PROPERTY TAX CREDIT GRANTED UNDER THIS SECTION IS EFFECTIVE AS LONG AS THE FEDERAL, THE STATE, OR LOCAL GOVERNMENT OR THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION HOLDS THE EASEMENT OR INTEREST.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 81, § 12E(a) through (f) and (h).

Subsection (a) of this section is revised as a definition of "open space" or "open area", for clarity and brevity.

In subsection (a) of this section, the introductory language of former Art. 81, § 12E(a), which stated that this section exclusively regulates "the granting of any special tax credit" is deleted as misleading, in part obsolete, and, in any event, superfluous.