(II) THE DEPARTMENT OF NATURAL RESOURCES; AND

(3) REAL PROPERTY SUBJECT TO AN EASEMENT OF INTEREST IN THE PROPERTY THAT:

(I) EXCEPT AS PROVIDED IN SUBSECTION (I) OF THIS SECTION, LIMITS THE USE OF THE PROPERTY IN A MANNER TO PRESERVE IN PERPETUITY THE NATURAL OPEN CHARACTER OF THE PROPERTY; AND

(II) IS PERMANENTLY CONVEYED OR ASSIGNED TO:

1. THE FEDERAL, THE STATE, OR LOCAL GOVERNMENT; OR

2. THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION.

(B) TAX CREDIT NOT EXCEEDING 75%.

EXCEPT AS PROVIDED IN SUBSECTIONS (C) AND (D) OF THIS SECTION, THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE GOVERNING BODY OF A COUNTY OR OF A MUNICIPAL CORPORATION MAY GRANT, BY LAW, A PROPERTY TAX CREDIT NOT EXCEEDING 75% OF THE COUNTY, MUNICIPAL CORPORATION, OR SPECIAL DISTRICT PROPERTY TAX IMPOSED ON ANY CATEGORY OF "OPEN SPACE" OR "OPEN AREA".

(C) TAX CREDIT NOT EXCEEDING 100%.

A PROPERTY TAX CREDIT NOT EXCEEDING 100% OF THE COUNTY, MUNICIPAL CORPORATION, OR SPECIAL DISTRICT PROPERTY TAX IMPOSED ON REAL PROPERTY BY THE GOVERNING BODY OF A COUNTY OR OF A MUNICIPAL CORPORATION ON ANY CATEGORY OF "OPEN SPACE" OR "OPEN AREA" MAY BE GRANTED IN:

(1) ANNE ARUNDEL COUNTY.

(2) CALVERT COUNTY.

(3) CHARLES COUNTY.

(4) FREDERICK COUNTY.

(5) HARFORD COUNTY.

(6) HOWARD COUNTY.

(7) MONTGOMERY COUNTY.

(8) PRINCE GEORGE'S COUNTY.

(9) ST. MARY'S COUNTY.

(D) OPTION AGREEMENTS.