

(iv) Be deemed a "security" within the meaning of § 8-102 of the Commercial Law Article of the Code, whether or not it is either one of a class or series or by its terms is divisible into a class or series of instruments and negotiable for all purposes although payable from a limited source, notwithstanding any other law;

(v) Be payable in lawful money of the United States at a designated place;

(vi) Be subject to the terms of redemption that the bond resolution provides;

(vii) Be executed by the manual or facsimile signatures of the officers of the Authority designated by the Authority; and

(viii) Be sold in the manner and upon the terms determined by the Authority including private (negotiated) sale and be exempt from the provisions of §§ [9, 10, and 11 of Article 31 of the Code] 8-206 AND 8-208 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

(4) Pending preparation of the definitive bonds, the Authority may issue interim receipts or certificates which shall be exchanged for such definitive bonds.

23-205.

(b) (1) The State shall pay all capital expenses for:

(i) The State Library Resource Center; and

(ii) Each regional resource center.

(2) Before any money is spent under this subsection, the appropriate board of library trustees shall:

(i) Have the project approved by the Department;

(ii) Through the Department, submit the request to the Department of State Planning for consideration under [Article 88C, § 6 of the Code] § 5-706 OF THE STATE FINANCE AND PROCUREMENT ARTICLE; and

(iii) Agree to reimburse the Department an amount the Department determines if the facility ceases to be used for a resource center or cooperative service program.

Article - Health - Environmental

9-809.