

(1) Review proposals for capital projects and improvements proposed by the public institutions of higher education in this State, and by private institutions of higher education seeking State funds for capital projects and improvement; and

(2) Develop and submit to the Governor and the General Assembly recommendations as to these projects, which shall be consistent with the plan provided for in § 12-111 of this subtitle.

13-105.

(d) (3) The unexpended or unencumbered balances of the University's general fund appropriation, including the amounts received as reimbursement of statewide indirect costs, shall revert to the [general treasury] GENERAL FUND of the State at the end of each fiscal year. All other unexpended or unencumbered balances of the University's revenues:

(i) Shall be reported to the Comptroller at the end of the fiscal year for which the appropriation was made;

(ii) Do not revert to the [general treasury] GENERAL FUND of the State at the end of each fiscal year; and

(iii) Shall be available to the University for expenditure through an appropriation contained in a budget bill or through an approved budget amendment.

13-114.

(d) (1) The interest or income from the investment of the funds of University College by the State Treasurer shall be credited to University College.

(2) Any unexpended or unencumbered balance of the annual appropriation for University College, except any appropriation [of] FROM THE GENERAL FUND OF THE State [general funds], shall not revert to the [general treasury] GENERAL FUND of the State at the end of the State's fiscal year.

13-308.

(c) The State Treasurer shall hold and the State Comptroller shall account for the fund. The fund shall be invested and reinvested in the same manner as other State funds. Any investment earnings of the fund shall be paid into the GENERAL FUND OF THE State [general treasury].

(e) [If there is no appropriation to the fund in the State budget of part or all of the moneys] MONEY THAT IS received as repayments of principal or interest on the loans[, the moneys] AND THAT IS not appropriated IN THE STATE BUDGET shall be: