

previously listed herein, and with the approval of the county council, in any enterprise fund operated by and for the benefit of Prince George's County and its residents. Such deposits in banks or in savings and loan associations or building and loan associations shall only be made if the bank or savings and loan associations or building and loan associations has deposited a like amount of bonds in escrow, as now prescribed by law, covering bank deposits, savings and loan deposits, building and loan deposits, or if the bank, savings and loan association or building and loan association has given as security for these deposits any of the types of collateral set forth in [§ 21A of this article] § 6-202 OF THE STATE FINANCE AND PROCUREMENT ARTICLE. The interest or income from any such investment or deposit shall be and become a part of the fund from which the investment or deposit was made and may itself be so invested or deposited, provided, however, that where the fund so invested, or deposited constitutes the proceeds of the issue of bonds or other obligations, the principal of and/or interest on which the issuer is obligated to repay to the holders thereof, the interest or income from such investments may be used to pay the principal and/or interest on the same by the issuer. Investments or deposits made pursuant to this section may be withdrawn or altered from time to time by the investing or depositing officer or governing body either to meet the requirements for which such funds are held or for reinvestment pursuant to the terms hereof.

All such investments made prior to March 2, 1943, are hereby legalized, validated, ratified and confirmed, notwithstanding the absence of statutory authority therefor or any inconsistent provision of law.

22G.

(b) The Treasurer shall invest moneys in the local government investment pool in accordance with the provisions set forth in [§ 22F of this article] §§ 6-222 AND 6-223 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

Article 95A - Unemployment Insurance Law

14.

(c) There is hereby created in the State treasury a special fund to be known as the Special Administrative Expense Fund. All interest, fines and penalties collected under the provisions of this article, including fines imposed under [§]§ 17(a), [17](b) [and 17], OR (c) of this article, together with any voluntary contributions tendered as a contribution to this fund, shall be paid into this fund. Said moneys shall not be expended or available for expenditure in any manner which would permit their substitution for (or a corresponding reduction in) federal funds which would in the absence of said moneys be available to finance expenditures for the administration of the Unemployment Insurance Law. But nothing in this section shall prevent said moneys from being used as a revolving fund, to cover expenditures (necessary and proper under the law) for which federal funds have been duly