REVISOR'S NOTE: Chapter _____, Acts of 1985, amended subsection (h) of this section, to amend the first sentence and to delete the former second sentence, which required money received under this section to be disbursed as provided in Md. Constitution, Art. III, §§ 32 and 52 and §§ 1 through 15 of Art. 15A of the Code. The former sentence was unnecessary in light of the usual budget process and as the referenced sections of Art. 15A were all repealed with the enactment of the State Finance and Procurement Article.

Article 73B - Pensions

70.

The provisions of [Article 95] TITLE 6 OF THE STATE FINANCE AND PROCUREMENT ARTICLE and any other law limiting the types of investments which may be made of State funds or limiting or placing conditions upon the deposit of State funds shall not be applicable to the deposit and investment of moneys deferred pursuant to this subtitle, to the end that such moneys may be deposited and invested in accordance with the investment elections permitted under the plan.

Article 75A - Public Accountancy

1.

(f) All fees and other moneys received by the Board pursuant to any of the provisions of this article shall be [deposited with the State Treasurer, and shall become general funds] PAID INTO THE GENERAL FUND of the State. [Such moneys shall thereafter be disbursed by the Comptroller only pursuant to an appropriation made in accordance with §§ 32 and 52 of Article III of the Constitution or pursuant to the provisions of §§ 1 through 15, inclusive, of Article 15A of this Code, title "Budget and Fiscal Planning," as amended from time to time.]

REVISOR'S NOTE: Chapter ____, Acts of 1985, amended subsection (f) of this section, to make a stylistic change in the first sentence and to delete the second sentence.

In subsection (f) of this section, the requirement to pay money "into the General Fund" is substituted for the former requirement that the money be "deposited with the State Treasurer, and ... become general funds", to conform to references elsewhere in the Code and to reflect that, in practice, State units directly deposit moneys with the depositaries that the Treasurer designates.

The former second sentence of subsection (f) of this section, which required the money to be disbursed as