

461.

(a) There is an Industrial and Commercial Redevelopment Fund.

(e) The fund shall be invested and reinvested in the same manner as other State funds. Any investment earnings of the fund shall be paid into the [State] General [Treasury] FUND OF THE STATE.

(f) On July 1 of each year, moneys in the fund in excess of \$15,000,000 shall be paid over to the [State] General [Treasury] FUND OF THE STATE.

502.

(g) The revenue bonds shall be sold by the Commission, at public or private sale, in a manner and for a price as it determines is for its best interests, but a sale may not be made at a price so low as to require the payment of interest on the money received therefor at more than 6 percent per annum, computed with relation to the absolute maturity of the bonds in accordance with standard tables of bond values. None of the provisions of §§ 9, 10, and 11 of Article 31 of the Annotated Code of Maryland OR §§ 8-206 AND 8-208 OF THE STATE FINANCE AND PROCUREMENT ARTICLE have any application to the bonds hereby authorized and such bonds are explicitly exempted therefrom.

563.

(g) The bonds shall be sold by the Corporation, at public or private sale, in such manner and for such price as it may determine to be for its best interests. None of the provisions of [§§ 9, 10, and 11 of Article 31 of the Code] §§ 8-206 AND 8-208 OF THE STATE FINANCE AND PROCUREMENT ARTICLE have any application to the bonds hereby authorized and the bonds are explicitly exempted from those provisions.

570.

(d) Property conveyed under this section may be insured under [Article 95 of the Code] TITLE 9 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

571.

(a) Except as otherwise provided in this section, in exercising its corporate powers, the Corporation is exempt from the provisions of Articles 15A; 21; 41; 76A, § 10; and 78A of the Code AND OF § 2-105, TITLE 2, SUBTITLES 2, 4, AND 5, TITLES 3 AND 4, TITLE 6, SUBTITLE 1, TITLE 7, SUBTITLES 1, 2, AND 3, §§ 8-127, 8-128, AND 8-129, PART V OF TITLE 8, SUBTITLE 1, AND TITLES 10 AND 21 OF THE STATE FINANCE AND PROCUREMENT ARTICLE, and may carry out its corporate purposes without obtaining the consent of any department, board, or agency of the State.