

Capital Revolving Account, to constitute a continuing revolving fund for the purposes listed above. The Capital Revolving Fund for Historic Preservation is a special fund within the meaning of [Article 78A, § 15 of this Code, as amended from time to time] § 10-306 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

257L.

(h) (3) The State Treasurer shall hold and the State Comptroller shall account for the fund. The fund shall be invested and reinvested in the same manner as other State funds. Any investment earnings of the fund shall be paid into the [State] General [Treasury] FUND OF THE STATE.

(5) If there is no appropriation to the fund in the State budget of part or all of the moneys received as repayments of principal or interest on the loans, the moneys not appropriated shall be:

(i) Credited to the Annuity Bond Fund to be used to pay the principal of or interest on moneys borrowed by the State and appropriated to the program; or

(ii) Paid into the [State] General [Treasury] FUND OF THE STATE, to reimburse the State for administrative and other costs of the program previously paid from the fund.

266F.

(b) Bonds shall be signed by the chief executive officer of the public body or such other officer as may be designated by resolution, and the seal of the public body shall be affixed thereto and attested by the clerk or other similar administrative officer of the public body as may be designated by resolution. If any officer whose signature or countersignature appears on the bonds or coupons ceases to be such officer before delivery of the bonds, his signature or countersignature shall nevertheless be valid and sufficient for all purposes the same as if he had remained in office until delivery. Signature may be by facsimile in accordance with § [14 of Article 31] 2-303 OF THE STATE FINANCE AND PROCUREMENT ARTICLE..

266DD-6.

(h) The bonds and notes are exempt from the provisions of [Article 31, §§ 9 through 12 of the Code] §§ 8-206, 8-208, AND 8-213 THROUGH 8-221 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

(1) Bonds or notes issued by the Administration may be secured by a trust agreement between the Administration and a trustee, which may be any trust company, or bank having trust powers, within or without Maryland. Any trust agreement, or any determination authorizing the issuance of bonds or notes, may contain: