

(8) ACQUIRE, PURCHASE, MANAGE AND OPERATE, AND HOLD AND DISPOSE OF REAL AND PERSONAL PROPERTY, MAKE AND ENTER INTO ALL CONTRACTS, LEASES, AGREEMENTS, AND ARRANGEMENTS NECESSARY OR INCIDENTAL TO THE PERFORMANCE OF ITS DUTIES; AND

(9) DO ALL ACTS AND THINGS NECESSARY OR CONVENIENT TO CARRY OUT THE POWERS EXPRESSLY GRANTED IN THIS SUBTITLE. HOWEVER, IN APPROPRIATE MATTERS CONCERNING THE INTERNAL ADMINISTRATIVE FUNCTIONS OF THE AUTHORITY THE PURCHASING PROCEDURES OF THE COUNTY SHALL BE FOLLOWED.

11-207. FINANCES; ABATEMENT OF TAXES.

(A) THE AUTHORITY SHALL KEEP PROPER RECORDS OF ACCOUNTS AND SHALL MAKE AN ANNUAL REPORT OF ITS CONDITION AND OPERATIONS TO THE COUNTY COMMISSIONERS, WHICH REPORT SHALL BE PUBLISHED IN A LOCAL NEWSPAPER WITH GENERAL CIRCULATION.

(B) THE FINANCIAL REPORT SHALL ANTICIPATE EXPENDITURES AND RECEIPTS FROM THE OPERATION AND MANAGEMENT OF THE PARK AND SHALL PROVIDE FOR THE REIMBURSEMENT TO THE COUNTY COMMISSIONERS OF FUNDS PROVIDED BY SPECIAL BONDING AUTHORITY CONTAINED IN THIS SUBTITLE, AS THE INDUSTRIAL PARK BECOMES OPERATIONALLY PROFITABLE, AND TO THAT END THE AUTHORITY SHALL COMPUTE ANY AND ALL COSTS ARISING OUT OF THE MANAGEMENT AND OPERATION OF THE PARK IN A MANNER TO DEFRAY THE COSTS AS A PUBLIC BENEFIT CORPORATION BECOMING SELF-SUFFICIENT AT THE EARLIEST OPERATIONALLY PRACTICAL OPPORTUNITY.

(C) SHOULD THE AUTHORITY REQUEST AN AUTHORIZATION TO ABATE TAXES ON ITS PROPERTY, THE AUTHORIZATION SHALL BE GRANTED FORMALLY ONLY BY THE COUNTY COMMISSIONERS SITTING IN REGULAR SESSION. THE AUTHORITY SHALL SHOW AT THIS SESSION THE NET EFFECTS OF THIS ABATEMENT OF TAXES, IF GRANTED, ON THE GENERAL WELFARE OF THE COUNTY.

(D) THE AUTHORITY SHALL TAKE WHATEVER STEPS IN THE DEVELOPMENT OF DETAILED PLANS TO ASSURE BY COVENANTS OF PERFORMANCE ON A CONTINUING BASIS THAT THE PARK ITSELF WILL NOT BE DEPRECIATED FROM AN AESTHETICALLY DESIRABLE ENVIRONMENT WITHIN OR BETWEEN THE PARK AND ITS IMMEDIATE SURROUNDINGS IN THE INTEREST OF TENANTING THE PARK. FURTHER, THE SEWAGE EFFLUENT GENERATED BY THE TENANTS SHALL BE HANDLED IN A MANNER SO AS NOT TO DETRACT FROM THE QUALITY OF THE PATUXENT ESTUARY BY TERTIARY TREATMENT OF SEWAGE AND DISPERSION OF THE TREATED EFFLUENT ON THE LAND.

11-208. APPROPRIATION OF ADDITIONAL MONEYS.

IF, IN THE OPINION OF THE AUTHORITY, THE ADDITION OF MONEYS TO THE AUTHORITY IS REQUIRED, THE AUTHORITY SHALL REQUEST THE COUNTY COMMISSIONERS TO PROVIDE SUFFICIENT MONEYS TO CARRY OUT THE PURPOSES OF THE AUTHORITY STIPULATED IN THIS SUBTITLE. UPON RECEIPT OF THAT REQUEST, THE COMMISSIONERS MAY APPROPRIATE MONEYS AS REQUESTED FROM THE GENERAL FUND IN ACCORDANCE WITH TITLE 5.