

WHEN AN ASSESSMENT NOTICE IS SENT TO A HOMEOWNER, THE DEPARTMENT SHALL GIVE NOTICE OF THE POSSIBLE PROPERTY TAX CREDIT UNDER THIS SECTION.

(E) DUTIES OF THE COMPTROLLER.

(1) THE COMPTROLLER SHALL INCLUDE IN EACH PACKAGE OF INCOME TAX FORMS AND INSTRUCTIONS:

(I) AN APPLICATION FORM FOR A PROPERTY TAX CREDIT UNDER THIS SECTION;

(II) ANY NECESSARY INSTRUCTIONS FOR COMPLETING THE APPLICATION; AND

(III) A RETURN ENVELOPE.

(2) FOR INCOME VERIFICATION, THE COMPTROLLER SHALL:

(I) COOPERATE WITH THE DEPARTMENT IN ADOPTING A PROCEDURE TO AUDIT THE APPLICATION FORMS; AND

(II) NOTWITHSTANDING ARTICLE 81, § 300 OF THE CODE, SUPPLY THE DEPARTMENT WITH ADDITIONAL INFORMATION.

(3) THE COMPTROLLER SHALL ASSIST THE DEPARTMENT IN A POST AUDIT OF EACH APPLICATION.

(F) AUTHORITY.

A HOMEOWNER WHO MEETS THE REQUIREMENTS OF THIS SECTION SHALL BE GRANTED THE PROPERTY TAX CREDIT UNDER THIS SECTION AGAINST THE PROPERTY TAX IMPOSED ON THE REAL PROPERTY OF THE DWELLING.

(G) AMOUNT.

(1) THE PROPERTY TAX CREDIT UNDER THIS SECTION IS THE TOTAL REAL PROPERTY TAX OF A DWELLING, LESS THE PERCENTAGE OF THE COMBINED INCOME OF THE HOMEOWNER THAT IS DESCRIBED IN PARAGRAPH (2) OF THIS SUBSECTION.

(2) THE PERCENTAGE IS:

(I) 0.75% OF THE 1ST \$4,000 OF COMBINED INCOME;

(II) 3.5% OF THE 2ND \$4,000 OF COMBINED INCOME;

(III) 5.5% OF THE 3RD \$4,000 OF COMBINED INCOME;

(IV) 7.5% OF THE 4TH \$4,000 OF COMBINED INCOME;

AND

(V) 9% OF THE COMBINED INCOME OVER \$16,000.