

BY repealing and reenacting, without amendments,

Article 56 - Licenses
Section 212(f)(6)
Annotated Code of Maryland
(1983 Replacement Volume and 1984 Supplement)

BY repealing and reenacting, with amendments,

Article 56 - Licenses
Section 227
Annotated Code of Maryland
(1983 Replacement Volume and 1984 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 27 - Crimes and Punishments

465A.

No person, firm, or corporation having any connection whatsoever with the settlement of real estate transactions involving land situated and lying in this State shall, for the purpose of soliciting, obtaining, retaining, or arranging any real estate settlement or real estate settlement business, pay to or receive from, any other person, firm, or corporation any fee, compensation, gift (except promotional or advertising materials for general distribution), thing of value, rebate, or other consideration, including loans and advancements of commissions or deposit moneys. Any person, firm, or corporation violating the terms of this section, shall be guilty of a misdemeanor and upon conviction be subject to a fine not to exceed one thousand dollars (\$1000.00) or to imprisonment for not more than six (6) months or both. Every violation of this section shall constitute a separate offense and shall be punishable as such. Nothing herein contained shall be construed as preventing the payment of commissions to agents who have been duly licensed as such by the State Insurance Department. Nothing herein shall prohibit the referral of any such business from one attorney to another attorney, or prohibit any professional fee arrangement between attorneys in such cases. IF THE REFERRAL OR PROFESSIONAL FEE ARRANGEMENT DOES NOT VIOLATE ARTICLE 56, § 227(A)(2) OF THE CODE.

Article 56 - Licenses

212.

(f) The terms "real estate broker" and "real estate salesman" do not include: