

(a) (1) Any holder of a license under the provisions of this article, including a receiver or trustee for the benefit of creditors, may be permitted to transfer his place of business to some other location or sell or assign the license and transfer his stock in trade to another person, but only if application for the transfer or sale has been made; all retail sales, amusement, admission, and withholding taxes have been paid to the Comptroller of the Treasury of the State; a bulk transfer permit is obtained if the stock of alcoholic beverages is to be transferred whether by sale, gift, inheritance, assignment, or otherwise, and irrespective of whether or not consideration is paid; and the new location or assignee is approved as in the case of an original application for such a license. Such transfer or assignment when made shall be endorsed upon the license by the official issuing the same, upon payment of a fee of \$1 in addition to the costs of publication and notice, which shall be paid at the time of the filing of the application for the transfer or sale. This section shall permit the transfer of location and the assignment of license in the same application.

(2) A board of license commissioners of any county or Baltimore City may not permit the transfer of an alcoholic beverages license until the transferor has complied with the Bulk Transfers Act, Commercial Law Article, Title 6, and has certified such compliance, by affidavit, to the board.

(b) (1) (I) [In Prince George's County, the] IN PRINCE GEORGE'S COUNTY, NO LICENSE TRANSFER FROM THE PRESENT LOCATION TO A NEW LOCATION MAY BE APPROVED BY THE BOARD OF LICENSE COMMISSIONERS FOR A PERIOD OF 2 YEARS FROM THE DATE OF THE GRANTING OF A NEW LICENSE.

(II) THE PROVISIONS OF THIS PARAGRAPH DO NOT APPLY TO THE TRANSFER OR ASSIGNMENT OF AN ALCOHOLIC BEVERAGES LICENSE THAT IS MADE BY A RECEIVER OR TRUSTEE FOR THE BENEFIT OF THE CREDITORS OF A LICENSEE OR A TRANSFER THAT IS MADE DUE TO THE DEATH OF A LICENSEE.

(2) THE fee for assignment or transfer of a license is \$300.

[(2) A] (3) (I) IF A TRANSFER IS AUTHORIZED UNDER PARAGRAPH (1) OF THIS SUBSECTION, A transfer of a license may not be approved or issued for transfer from one location to another unless the board first determines that:

[(i)] 1. The transfer to the proposed new location is necessary for the accommodation of the public; and

[(ii)] 2. The assignee or transferee has complied with the residency requirements specified in § 40 of this article.