

(C) THE FUND SHALL BE MANAGED AND SUPERVISED AS PRESCRIBED BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY. THE FUND SHALL BE INVESTED AND REINVESTED IN THE SAME MANNER AS OTHER COUNTY FUNDS. ANY INVESTMENT EARNINGS ON THE FUND (INCLUDING INTEREST ON LOANS MADE FROM THE FUND) TO THE EXTENT NOT EXPENDED OR OBLIGATED WITHIN ANY FISCAL YEAR SHALL BE PAID INTO THE COUNTY GENERAL FUND.

(D) (1) IN ORDER TO PROVIDE MONEYS FOR APPROPRIATION TO THE FUND, THE COUNTY IS HEREBY AUTHORIZED AND EMPOWERED TO BORROW MONEY AND INCUR INDEBTEDNESS. TO EVIDENCE SUCH BORROWING, THE COUNTY IS HEREBY AUTHORIZED AND EMPOWERED TO ISSUE AND SELL UPON ITS FULL FAITH AND CREDIT GENERAL OBLIGATION BONDS AT ANY TIME AND FROM TIME TO TIME FOR SUCH PURPOSES, PROVIDED THAT THE AGGREGATE PRINCIPAL AMOUNT OF BONDS ISSUED AND OUTSTANDING UNDER THIS SECTION, TOGETHER WITH THE PRINCIPAL AMOUNT OF ANY ALTERNATIVE FINANCING PURSUANT TO SUBSECTION (K) HEREOF, SHALL NOT EXCEED \$2,000,000. THE AUTHORITY TO ISSUE GENERAL OBLIGATION BONDS CONFERRED HEREBY SHALL BE DEEMED TO PROVIDE AN ADDITIONAL AND ALTERNATIVE AUTHORITY FOR BORROWING MONEY AND SHALL BE REGARDED AS SUPPLEMENTAL AND ADDITIONAL TO ANY AUTHORITY TO ISSUE GENERAL OBLIGATION BONDS CONFERRED BY OTHER LAWS.

(2) THE BONDS SHALL BE ISSUED PURSUANT TO A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY WHICH SHALL STATE THAT THE PROCEEDS OF THE BONDS, AFTER PAYING THE COST OF ISSUANCE, INCLUDING THE EXPENSE OF ENGRAVING, PRINTING, ADVERTISING, ATTORNEYS' FEES AND ALL OTHER INCIDENTAL EXPENSES CONNECTED WITH SUCH ISSUANCE, SHALL BE USED SOLELY AND EXCLUSIVELY FOR THE PURPOSES SET FORTH IN THIS SECTION AND SHALL SET FORTH THE AMOUNT NEEDED FOR SUCH PURPOSES.

(3) THE COUNTY SHALL HAVE AND IS HEREBY GRANTED FULL AND COMPLETE AUTHORITY AND DISCRETION IN THE RESOLUTION TO FIX AND DETERMINE:

(I) THE DESIGNATION, DATE OF ISSUE, DENOMINATION OR DENOMINATIONS, FORM OR FORMS, AND TENOR OF THE BONDS;

(II) THE RATE OR RATES OF INTEREST PAYABLE THEREON, OR THE METHOD OF DETERMINING THE SAME;

(III) THE DATE OR DATES AND AMOUNT OR AMOUNTS OF MATURITY, WHICH NEED NOT BE IN EQUAL PAR AMOUNTS OR IN CONSECUTIVE ANNUAL INSTALLMENTS PROVIDED ONLY THAT NO BOND OF ANY ISSUE SHALL MATURE LATER THAN TWENTY-FIVE (25) YEARS FROM THE DATE OF ITS ISSUE;

(IV) THE MANNER OF SELLING THE BONDS, WHICH MAY BE AT EITHER PUBLIC OR PRIVATE SALE, FOR SUCH PRICE OR PRICES AS MAY BE DETERMINED TO BE FOR THE BEST INTERESTS OF THE COUNTY;

(V) THE MANNER OF EXECUTING AND SEALING THE BONDS, WHICH MAY BE BY FACSIMILE;