

(3) "FUND" MEANS THE ST. MARY'S COUNTY CAPITAL REVOLVING FINANCIAL FUND FOR FIRE FIGHTING EQUIPMENT AND FACILITIES.

(4) "LAND ACQUISITION" MEANS-

~~(1)~~ THE ACQUISITION OF REAL AND PERSONAL PROPERTY FOR THE CONSTRUCTION OF BUILDINGS TO HOUSE FIRE FIGHTING, RESCUE AND EMERGENCY MEDICAL SERVICE EQUIPMENT AND SERVICES.

(5) "CONSTRUCTION" MEANS CONSTRUCTION, RECONSTRUCTION, IMPROVEMENT, ENLARGEMENT, EXPANSION, ALTERATION, REHABILITATION, AND REPAIR OF BUILDINGS AND FACILITIES NECESSARY FOR THE OPERATION OF VOLUNTEER FIRE, AMBULANCE, AND RESCUE COMPANIES DEPARTMENTS.

(6) "CONSTRUCTION COSTS" INCLUDES ARCHITECTS' AND ENGINEERS' FEES, COSTS OF BUILDING MEANS OF ACCESS, AND COSTS OF EXTENDING UTILITY SYSTEMS.

~~(B) (1) THERE IS A SPECIAL PERMANENT CAPITAL REVOLVING FINANCIAL FUND FOR FIRE FIGHTING EQUIPMENT AND FACILITIES IN ST. MARY'S COUNTY.~~

~~(2) THE COUNTY SHALL FINANCE THE FUND BY PERIODICALLY BORROWING NOT MORE THAN \$2,000,000, FROM THE PROCEEDS OF THE SALE OF GENERAL OBLIGATION BONDS FOR PUBLIC FACILITIES ISSUED AND SOLD IN ACCORDANCE WITH THE PROVISIONS OF CHAPTER 705 OF THE LAWS OF MARYLAND OF 1981.~~

~~(3) THE COUNTY SHALL OPERATE THE FUND IN SUCH A MANNER THAT IT WILL NOT RESULT IN ANY COSTS TO THE COUNTY.~~

(B) THERE IS A CONTINUING, NONLAPSING, REVOLVING FUND FOR FIRE FIGHTING EQUIPMENT AND FACILITIES IN ST. MARY'S COUNTY THAT CONSISTS OF:

(1) MONEY APPROPRIATED BY THE COUNTY TO THE FUND;

(2) ANY REPAYMENT OF PRINCIPAL OF OR INTEREST ON A LOAN MADE FROM THE FUND;

(3) PROCEEDS FROM THE SALE, LEASE, RENTAL OR OTHER DISPOSAL OF PROPERTY OR OTHER COLLATERAL HELD OR ACQUIRED BY THE COUNTY TO SECURE THE REPAYMENT OF A LOAN MADE FROM THE FUND;

(4) MONEYS FROM ANY SOURCE TO EFFECT THE PURPOSES OF THIS SECTION, INCLUDING, WITHOUT LIMITATION, ANY FEDERAL, STATE, OR PRIVATE GRANT; AND

(5) INVESTMENT EARNINGS ON THE FUND.