(I) ANY LENDER OR CREDIT GRANTOR REGULATED UNDER TITLE 12 OF THIS ARTICLE; OR

(II) A CREDIT UNION MAKING A LOAN UNDER § 6-507 OF THE FINANCIAL INSTITUTIONS ARTICLE.

14-1702.

~~(B)~~ (A) NOTWITHSTANDING ANY OTHER PROVISION OF THIS ARTICLE, WITHIN 30 DAYS AFTER RECEIPT OF A COMPLETED APPLICATION FOR CREDIT, A LENDER OR CREDIT GRANTOR SHALL NOTIFY THE APPLICANT OF ITS ACTION ON THE APPLICATION.

(B) NOTWITHSTANDING ANY OTHER PROVISION OF THIS ARTICLE, IF A THE LENDER OR CREDIT GRANTOR HAS ACTED ADVERSELY AGAINST OR DENIED AN APPLICATION FOR CREDIT BY A CONSUMER, THAT LENDER MUST FURNISH THE CONSUMER WITH A WRITTEN STATEMENT ~~OUTLINING:~~ .

~~(1) THE REASONS FOR THE LENDER'S OR CREDIT GRANTOR'S ADVERSE ACTION AGAINST OR DENIAL OF THE CONSUMER'S APPLICATION FOR CREDIT;~~

~~(2) THE ITEMS IN THE CONSUMER'S FILE THAT CAUSED THE LENDER OR CREDIT GRANTOR TO ACT ADVERSELY AGAINST OR DENY THE CONSUMER'S APPLICATION FOR CREDIT; AND~~

~~(3) ANY OTHER INFORMATION USED BY THE LENDER OR CREDIT GRANTOR IN ACTING ADVERSELY AGAINST OR DENYING THE CONSUMER'S APPLICATION FOR CREDIT.~~

14-1703.

THE WRITTEN STATEMENT REQUIRED BY § 14-1702 OF THIS SUBTITLE SHALL DISCLOSE TO THE APPLICANT:

(1) THE APPLICANT'S RIGHT TO A STATEMENT OF REASONS WITHIN 30 DAYS AFTER RECEIPT BY THE LENDER OR CREDIT GRANTOR OF A REQUEST MADE WITHIN 60 DAYS AFTER NOTIFICATION, MADE UNDER § 14-1702(A) OF THIS SUBTITLE;

(2) THE IDENTITY OF THE PERSON OR OFFICE FROM WHICH THE STATEMENT OF REASONS MAY BE OBTAINED; AND

(3) THE RIGHT OF THE APPLICANT TO HAVE THE STATEMENT OF REASONS CONFIRMED IN WRITING ON WRITTEN REQUEST.

14-1704.

THE WRITTEN STATEMENT OF REASONS ONLY MEETS THE REQUIREMENTS OF THIS SUBTITLE IF IT CONTAINS THE SPECIFIC REASONS FOR ANY ADVERSE ACTION TAKEN.

14-1705.