

equal to 0.50 percent of the regular and the two horse multiple mutuel pools and 1 percent of the three or more horse multiple mutuel pool and, in addition, shall allocate the amount specified in § 17(b)(8) of this article] THE AMOUNTS SPECIFIED IN THIS ARTICLE on all races conducted by it during the year to the Maryland Standardbred Race Fund. Any moneys allocated under this article and not disbursed during any current meeting in Maryland Standardbred Fund races, within five (5) days after the close of such meeting shall be paid to the Maryland Racing Commission. The Commission shall hold all moneys so allocated and received in a fund to be known as the "Maryland Standardbred Racing Fund," which fund shall be deposited by the Commission in one or more banks or trust companies in the State. The members of the Commission shall have no personal liability for the loss to the fund by reason of the failure or insolvency or other fault of any depository if they use ordinary care in the selection of the depository. The Commission shall require any depository to secure by collateral any deposit therein comprising a part or all of the fund.

18A.

(b) Each thoroughbred track licensee [under § 7 of this article shall allocate a sum equal to 1 percent of the mutuel pools and each thoroughbred track licensee under § 15 of this article shall allocate a sum equal to 1.50 percent of the mutuel pools on all races conducted by it during the year to the Maryland-Bred Race Fund. Each thoroughbred track licensed under §§ 7 and 15 of this article shall allocate 10 percent of the one half of the breakage allocated for purse money] SHALL ALLOCATE THE AMOUNTS SPECIFIED IN THIS ARTICLE to the Maryland-Bred Race Fund. Any moneys allocated under this article and not disbursed during any current meeting in Maryland-Bred Fund races, within 5 days after the close of each meeting shall be paid to the Maryland Racing Commission. The Commission shall hold all moneys so allocated and received in a fund to be known as the "Maryland-Bred Racing Fund," which fund shall be deposited by the Commission in one or more banks or trust companies in the State. The members of the Commission shall have no personal liability for loss to the fund by reason of the failure or insolvency or other fault of any depository if they shall use ordinary care in the selection of the depository. The Commission shall require any depository to secure by collateral any deposit therein comprising a part or all of the fund.

[18B.

Notwithstanding any other provisions of this article, the Racing Commission may award a license and the dates heretofore awarded to the Agricultural and Mechanical Association of Washington County to a joint venture consisting of the Agricultural and Mechanical Association of Washington County and the Southern Maryland Agricultural Fair Association of Prince George's County; and the Racing Commission is specifically authorized to approve agreements between such licensees providing