(1) THE DEPARTMENT SHALL CERTIFY TO THE COMPTROLLER THE PROPERTY TAX RELIEF UNDER THIS SECTION DUE EACH RENTER.

(2) THE COMPTROLLER SHALL PAY THE AMOUNT TO THE RENTER.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 81, § 12F-1(a)(10)(i), as that subparagraph applied to elderly or disabled renters, and § 12F-3, except (a)(3) and the second sentence of (8).

In this section, the word "individual" is substituted for the former references to a "person" to clarify that only an individual may receive tax relief under this section.

Also in this section, the references to "property tax relief" are substituted for the former references to "tax credit" and "relief", for clarity. While former Art. 81, § 12F-3 used the terms "tax credit" and "tax relief" interchangeably, this section deals only with "property tax relief".

Subsection (a)(2) of this section is revised as a definition of "assets" to clarify the distinction between the terms "assets" and "net worth".

In subsection (a)(2)(i) of this section, the former phrase "current market value" is deleted for consistency and clarity.

In subsection (a)(2)(ii)1. of this section, the phrase "the cash value of the life insurance policies on the life of the renter" is substituted for the former phrase "cash surrender value of life insurance policies", for clarity.

In subsection (a)(2)(ii)2. of this section, the word "tangible" is added to clarify the legislative intent to exclude only tangible personal property from the definition of "assets".

In subsection (a)(4)(i) of this section, the reference to "§ 152" of the Internal Revenue Code is added for accuracy.

In subsection (a)(4)(ii) of this section, the phrase "amount for rent or room and board" is substituted for the former words "fixed charges", for clarity.

In subsection (a)(6)(ii) of this section, the former phrase "as these acts may be amended from time to time" is deleted as unnecessary in light of Art. 1, § 21 of the Code.