

INSTITUTIONS-ARTICLE,-IS-SUBJECT-TO-THE-LICENSING,-INVESTIGATORY,-ENFORCEMENT,-AND-PENALTY-PROVISIONS-OF-THAT-SUBTITLE-

{2}-A-MORTGAGE-BROKER-MAKING-A-LOAN-GREATER-THAN \$75,000-IS-EXEMPT-FROM-THE-PROVISIONS-OF-THIS-SECTION-

{(e)} {D} A-license-required-by-this-section-shall-be issued-by-the-Commissioner-of-Consumer-Credit-

12-1001-

(b)-{1}-"Credit-grantor"-means-any-individual,-corporation,-business-trust,-estate,-trust,-partnership,-association,-two-or-more-persons-having-a-joint-or-common-interest,-or-any-other legal-or-commercial-entity-making-a-loan-or-other-extension-of credit,-OR-ASSISTING-IN-THE-OBTAINING-OF-A-LOAN-OR-EXTENSION-OF CREDIT-LESS-THAN-OR-EQUAL-TO-\$75,000,-under-this-subtitle-which is-incorporated,-chartered,-or-licensed-pursuant-to-State-or federal-law,-the-lending-operations-of-which-are-subject-to supervision,-examination,-and-regulation-by-a-State-or-federal agency-or-which-is-licensed-under-Title-12,-Subtitle-4-of-the Financial-Institutions-Article-or-is-a-retailer-

{2}-"Credit-grantor"-includes-any-bank,-trust company,-or-savings-bank-having-its-principal-place-of-business in-this-State-and-incorporated-under-the-laws-of-this-State-or any-depository-institution-having-its-principal-place-of-business in-this-State-and-organized-under-the-authority-of-the-United States-

{3}-"Credit-grantor"-includes-a-person-not-required to-be-licensed-under-this-subtitle,-who-is-exempt-from-the licensing-provisions-of-Title-12,-Subtitle-3-of-the-Financial Institutions-Article,-who-makes-a-loan-or-extension-of-credit under-this-subtitle-secured-by-a-secondary-mortgage-on residential-real-property-

{4}-"CREDIT-GRANTOR"-INCLUDES-A-MORTGAGE-BROKER,-AS DEFINED-UNDER-§-12-501(D)-OF-THE-FINANCIAL-INSTITUTIONS-ARTICLE-

12-1015-

(a)-Except-for-a-seller-of-goods-or-services-not-engaged-in making-cash-advances-to-be-paid-to-or-for-the-account-of-a borrower-or-offering-extensions-of-credit-secured-by-a-secondary lien-on-residential-real-property,-a-credit-grantor-making-a-loan or-an-extension-of-credit-under-this-subtitle-not-secured-by-a secondary-lien-on-residential-real-property-is-subject-to-the licensing,-investigatory,-enforcement,-and-penalty-provisions-of Title-11,-Subtitle-3-of-the-Financial-Institutions-Article-

(b)-In-addition-to-the-license-required-by-subsection-(a) of-this-section,-a-credit-grantor-making-a-loan-or-extension-of credit-under-this-subtitle-secured-by-a-secondary-lien-on residential-real-property-is-subject-to-the-licensing-