In subsection (d) of this section, the term "property tax credit" is substituted for the former term "property taxes", to clarify that the object is to calculate the credit not the tax.

In subsection (f) of this section, the reference to a disability qualification is added for clarity and to conform to Departmental practice. This addition is called to the attention of the General Assembly.

In subsection (g) of this section, the defined term "municipal corporation" is substituted for the former word "municipalities", for clarity.

Also in subsection (g) of this section, the former reference to "Baltimore City" is deleted as included in the defined term "county".

Defined terms: "County" § 1-101
"Law" § 1-101 "Municipal corporation" § 1-101
"Property tax" § 1-101 "Taxable year" § 1-101

9-102. ELDERLY OR DISABLED RENTERS.

(A) DEFINITIONS.

(1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(2) (I) "ASSETS" INCLUDE:

1. REAL PROPERTY;

2. CASH;

3. SAVINGS ACCOUNTS;

4. STOCKS;

5. BONDS; AND

6. ANY OTHER INVESTMENT.

(II) "ASSETS" DO NOT INCLUDE:

1. THE CASH VALUE OF THE LIFE INSURANCE POLICIES ON THE LIFE OF THE RENTER; OR

2. TANGIBLE PERSONAL PROPERTY.

(3) "ASSUMED REAL PROPERTY TAX" MEANS:

(I) 15% OF THE OCCUPANCY RENT PAID BY A RENTER DURING THE CALENDAR YEAR; OR