

(1) The corporation consolidates or merges with another corporation;

(2) [His] THE STOCKHOLDER'S stock is to be acquired in a share exchange;

(3) The corporation transfers its assets in a manner requiring corporate action under § 3-105 of this title;

(4) The corporation amends its charter in a way which alters the contract rights, as expressly set forth in the charter, of any outstanding stock and substantially adversely affects the stockholder's rights, unless the right to do so is reserved by the charter of the corporation; or

(5) The transaction is governed by § 3-602 of this title or exempted by § 3-603(b) of this title.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1985.

Approved May 28, 1985.

CHAPTER 658

(House Bill 834)

AN ACT concerning

Merit System - Employee Grievance Procedure

~~FOR--the--purpose--of--requiring--a--hearing--officer--to--conduct--a--certain--hearing--in--the--county--in--which--a--grieving--State--employee--is--employed--~~

FOR the purpose of authorizing the Secretary of Personnel to conduct regional hearings on certain grievance disputes under certain circumstances.

BY repealing and reenacting, with amendments,

Article 64A - Merit System
Section 54
Annotated Code of Maryland
(1983 Replacement Volume and 1984 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 64A - Merit System