(C) ELIGIBILITY.

(1) A HOMEOWNER IS ELIGIBLE FOR THE FULL BENEFITS IDENTICAL TO THE BENEFITS OF THE REPEALED LAW IN ANY TAXABLE YEAR THAT THE HOMEOWNER MEETS THE REQUIREMENTS OF THE REPEALED LAW.

(2) IF IN ANY SUCCEEDING TAXABLE YEAR A HOMEOWNER FAILS TO QUALIFY UNDER THE REPEALED LAW, THE HOMEOWNER SHALL BE GRANTED A PROPERTY TAX CREDIT UNDER THE REPEALED LAW IN THE NEXT TAXABLE YEAR THAT THE HOMEOWNER QUALIFIES.

(D) CALCULATION OF PROPERTY TAX CREDITS.

THE PROPERTY TAX CREDIT OF A HOMEOWNER SHALL BE CALCULATED UNDER:

(1) A REPEALED LAW; AND

(2) § 9-104 OF THIS SUBTITLE.

(E) AMOUNT.

A HOMEOWNER SHALL RECEIVE A PROPERTY TAX CREDIT UNDER THIS SECTION EQUAL TO THE GREATER OF THE 2 AMOUNTS CALCULATED UNDER SUBSECTION (D) OF THIS SECTION.

(F) SURVIVING SPOUSES.

IF A SURVIVING SPOUSE OF A HOMEOWNER HAS NOT REMARRIED AND MEETS THE QUALIFICATIONS OF THE REPEALED LAW EXCEPT FOR AGE OR DISABILITY, THE PROPERTY TAX CREDIT UNDER THIS SECTION IS AVAILABLE TO THE UNMARRIED SURVIVING SPOUSE.

(G) COST OF TAX CREDITS.

EACH COUNTY OR MUNICIPAL CORPORATION IS RESPONSIBLE FOR THE COST OF ANY PROPERTY TAX CREDIT GRANTED UNDER THIS SECTION TO A HOMEOWNER THAT EXCEEDS THE COST THE STATE IS REQUIRED TO PAY UNDER § 9-104 OF THIS SUBTITLE.

REVISOR'S NOTE: Subsection (a)(1) of this section is new language used as the standard introductory language to a definition section.

Subsections (a)(2) and (3) and (b) through (f) of this section are new language derived without substantive change from former Art. 81, §§ 12F-2 and, as that section applied to spouses of elderly or disabled homeowners, 12F-6.

Subsection (a)(2) and (3) of this section is revised as a definition of "homeowner" and "repealed law", respectively, to avoid repetition of lengthy descriptions of "homeowner" and "repealed law".