

(3) [In addition to any allocations otherwise provided in this section or Section 17A of this article, each licensee shall allocate during 1983 and 1984 only an amount equal to .50 percent of all money wagered to repayment of debt incurred for construction of new grandstand facilities at the track.

(4)] A licensee shall dedicate .75 percent of the funds received under paragraph (1) of this subsection to capital improvements at the track.

(B-3) THE INCREASED FUNDS ALLOCATED TO LICENSEES COMMENCING JULY 1, 1985 PURSUANT TO SUBSECTION (B)(1) OF THIS SECTION ARE PROVIDED SO THAT EACH LICENSEE SHALL IMPROVE THE FACILITIES AND SERVICES OF ITS TRACK AND INCREASE ITS PROMOTIONAL AND MARKETING ACTIVITIES, IN ORDER THAT ATTENDANCE AND WAGERING MAY BE INCREASED AND THE WELL-BEING OF THE STANDARDBRED RACING INDUSTRY ENHANCED. EACH LICENSEE SHALL SUBMIT TO THE COMMISSION AND THE GENERAL ASSEMBLY:

(1) BY AUGUST 1, 1985 A REPORT ON THE PROPOSED USE OF THE INCREASED FUNDS FOR THE LICENSEES' CURRENT FISCAL YEAR; AND

(2) BY OCTOBER 1, 1986 AND EACH YEAR THEREAFTER A REPORT, REVIEWED BY THE CERTIFIED PUBLIC ACCOUNTANTS APPROVED BY THE COMMISSION TO AUDIT SUCH LICENSEE, SPECIFYING THE MANNER IN WHICH THE INCREASED FUNDS WERE EXPENDED OR COMMITTED IN THE PRIOR FISCAL YEAR OF THE LICENSEE AND AN UNAUDITED REPORT ON THE PROPOSED USE OF THE FUNDS FOR THE CURRENT FISCAL YEAR OF THE LICENSEE;

(3) BY OCTOBER 1, 1986 A REPORT ON THE USE OF INCREASED FUNDS PROVIDED TO THE LICENSEE UNDER CHAPTER 144 OF THE ACTS OF THE GENERAL ASSEMBLY OF 1983; AND

(4) ANY ADDITIONAL INFORMATION THE GENERAL ASSEMBLY DEEMS APPROPRIATE.

(III) IN THE EVENT THAT THE GENERAL ASSEMBLY FINDS THAT A LICENSEE'S PROPOSED USE OF THE INCREASED FUNDS IS INCONSISTENT WITH THE PURPOSES SPECIFIED IN THIS SECTION OR THE LICENSEE HAS NOT EXPENDED THE FUNDS CONSISTENT WITH THE PROPOSED USE OF THE FUNDS, AS DETERMINED BY THE GENERAL ASSEMBLY IN ITS SOLE DISCRETION, THE GENERAL ASSEMBLY MAY, BY JOINT RESOLUTION, DIRECT THAT THE COMMISSION, NOTWITHSTANDING ANY OTHER PROVISION OF THE LAW, SHALL NOT AWARD IN THE FOLLOWING CALENDAR YEAR ANY PART OF OR ALL OF THE ADDITIONAL 90 DAYS OF RACING AUTHORIZED IN SECTION 17(A) OF THIS ARTICLE TO THE LICENSEE WHOSE PROPOSED USE OR EXPENDITURE OF THE INCREASED FUNDS IS FOUND INCONSISTENT BY THE GENERAL ASSEMBLY WITH THE PURPOSES SPECIFIED IN THIS SECTION.

17A.

(b) Each [track licensee authorized under this article to hold trotting and pacing races (hereinafter called "harness track licensees")] STANDARDBRED TRACK LICENSEE shall allocate [a sum