

(2) That business is conducted from a building that is adequate and appropriate for the sale of the vehicles that may be sold under the license; and

(3) That business either:

(i) Maintains and operates an automotive repair facility equipped for reasonably adequate and proper servicing of the vehicles to be sold by it; or

(ii) Has an existing contract, approved by the Administration, that requires the contractor to service, at a reasonably convenient location, the vehicles to be sold by the business.

(b) (1) As to trailers, semitrailers, or motorcycles, the sale of these vehicles need not be the only or principal business conducted from the fixed location, but shall be subject to any reasonable location requirements determined by the Administration by rule or regulation.

(2) A WHOLESALE DEALER MAY BE LICENSED UNDER THIS SUBTITLE REGARDLESS OF WHETHER THE WHOLESALE DEALER MEETS THE REQUIREMENTS OF PARAGRAPHS (A)(1) AND (3) OF THIS SECTION, BUT A WHOLESALE DEALER SHALL BE SUBJECT TO ANY REASONABLE LOCATION REQUIREMENTS DETERMINED BY THE ADMINISTRATION BY RULE OR REGULATION.

15-305.1.

(A) A WHOLESALE DEALER WHO IS LICENSED BY THE ADMINISTRATION UNDER THIS SUBTITLE:

(1) MAY BUY A VEHICLE FROM, SELL A VEHICLE TO, OR EXCHANGE VEHICLES ONLY WITH ANOTHER DEALER OR AUTO AUCTION; AND

(2) MAY NOT BUY A VEHICLE FROM BUY-A-VEHICLE-FROM, SELL A VEHICLE TO 7, OR EXCHANGE VEHICLES WITH A RETAIL BUYER; AND

(3) MAY NOT BUY, SELL, OR EXCHANGE NEW VEHICLES.

(B) A WHOLESALE DEALER SHALL KEEP A RECORD OF THE FOLLOWING:

(1) THE YEAR, MAKE, MODEL, AND IDENTIFICATION NUMBER OF A VEHICLE THAT IS BOUGHT, SOLD, OR EXCHANGED;

(2) THE DATE THAT A VEHICLE IS BOUGHT, SOLD, OR EXCHANGED;

(3) THE AMOUNT FOR WHICH A VEHICLE IS BOUGHT OR SOLD;