

(ii) [\$150,000] \$250,000; and

(3) The equity investment to be guaranteed is to be used primarily for working capital to perform a contract for a project that a federal, State, or local government finances.

13-230.

(a) The Authority may utilize the {Contract Financing Fund} GENERAL-FUND to lend money to an applicant only if:

(1) The applicant meets the requirements of this subtitle;

(2) The loan does not exceed [\$150,000] \$250,000; and

(3) The loan is to be used primarily for working capital to perform a contract for a project that a federal, State, or local government finances.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1985.

Approved May 28, 1985.

CHAPTER 627

(House Bill 538)

AN ACT concerning

State Boat Act - Power Boat Race Courses

FOR the purpose of requiring the Department of Natural Resources to adopt rules and regulations to ~~govern--power--boat--race courses;--requiring-the-Department-to~~ prohibit a person from doing certain unauthorized activities on a power boat race course, ~~---and---generally---relating---to---the---establishment, marking,--and--use--of--power--boat--race--courses--on--the--waters--of the-State.~~

BY adding to

Article - Natural Resources
Section 8-704(g)
Annotated Code of Maryland
(1983 Replacement Volume and 1984 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: