

nonresidential part is to the total square footage of the building.

(e) (1) A tax credit under this section is available to a qualified property for not more than [5] 10 consecutive years beginning with the taxable year following the calendar year in which the real property initially becomes a qualified property.

(2) Even if the designation of an enterprise zone expires, the tax credit under this section continues to be available to a qualified property.

(3) State property tax imposed on real property is not affected by this section.

SECTION 3. AND BE IT FURTHER ENACTED, That the changes to Article 81, Section 12G-11(c) and (d) made by Section 1 of this Act shall take effect on July 1, 1985, and shall be abrogated and of no further force and effect on February 1, 1986 with no further action required by the General Assembly.

SECTION 4. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall take effect February 1, 1986.

Approved May 28, 1985.

CHAPTER 619

(House Bill 450)

AN ACT concerning

Transportation - Specific Information or Business Signs

FOR the purpose of altering the highways along which the State Highway Administration may place certain specific information or business signs; repealing a scheduled termination date for the specific information or business signs program; making stylistic changes; and generally relating to altering the specific information or business signs program.

BY repealing and reenacting, with amendments,

Article - Transportation
Section 8-605(d)
Annotated Code of Maryland
(1977 Volume and 1984 Supplement)