

~~SECTION--2. ---AND--BE--IT--FURTHER-ENACTED,--That--this--Act--is hereby-declared-to-be-an-emergency-measure-and-necessary-for--the immediate-preservation-of-the-publie-health-and-safety-and-having been--passed--by--a-yea-and-nay-vote-supported-by-three-fifths-of all-the-members-elected-to-each-of-the-two-Houses-of-the--General Assembly,--the--same--shall--take--effect--from--the--date-of-its passage-~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1985.

Approved May 28, 1985.

CHAPTER 618

(House Bill 430)

AN ACT concerning

Enterprise Zones - Property Tax Credits

FOR the purpose of extending the period for which certain property tax credits in enterprise zones are available; providing for the calculation of the credits in certain years; and making a stylistic change.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 12G-11(c) and (d)
Annotated Code of Maryland
(1980 Replacement Volume and 1984 Supplement)

BY repealing and reenacting, with amendments,

Article - Tax - Property
Section 9-103(d) and (e)
Annotated Code of Maryland
(As enacted by Chapter ____ (S.B. 1) of the
Acts of the General Assembly of 1985)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 81 - Revenue and Taxes

12G-11.