

(a) There is an Uninsured Employers' Fund to provide for the payment of awards against uninsured employers in accordance with the provisions of this subtitle.

(b) (1) The Fund shall have the staff and employees which are authorized in the annual State budget.

(2) The Fund annually shall submit its budget to the Governor for inclusion in the next State budget submitted to the General Assembly.

(c) (1) There is an Uninsured Employers' Fund Board.

(i) The Board is composed of 3 members, 1 member each shall represent labor, management, and the public.

(ii) The members shall be appointed by the Governor, with the advice and consent of the Senate.

(iii) The terms of members shall be for 4 years.

(iv) Vacancies shall be filled by the Governor in the same manner as original appointments are made.

(2) The Board shall supervise the operation and administration of the Uninsured Employers' Fund.

(3) The Board shall appoint a Director for the Fund who shall receive the salary provided in the annual State budget.

(4) The members of the Board shall receive to the extent provided in the annual State budget:

(i) A per diem compensation for each day as a member of the Board; and

(ii) Reimbursement for actual and incidental expenses of travel required for members of the Board.

(5) The Board shall submit an annual report to the Governor on or before October 1. The report shall include a statement in detail of the expenses and balances of the Fund.

(6) The cost of administering the Board shall be paid from general funds, and the general funds of the State shall be reimbursed by the Workmen's Compensation Commission from funds received by the Commission under the provisions of § 17 of this article.

(d) (1) For the purpose of establishing and maintaining this Fund, the Director shall impose an assessment of \$150 against an uninsured employer as defined in § 102 of this article when the Commission renders a decision on a claim for compensation. The Director shall direct payment of the