

5-YEAR PERIOD, THE PERIOD LEADING TO A PRESUMPTION OF ABANDONMENT COMMENCES ON THE DATE PAYMENT OF THE FIRST SUCH UNCLAIMED DIVIDEND, DISTRIBUTION, OR OTHER SUM BECAME DUE AND PAYABLE. IF 5 DIVIDENDS, DISTRIBUTIONS, OR OTHER SUMS ARE NOT PAID DURING THE PRESUMPTIVE PERIOD, THE PERIOD CONTINUES TO RUN UNTIL THERE HAVE BEEN 5 DIVIDENDS, DISTRIBUTIONS, OR OTHER SUMS THAT HAVE NOT BEEN CLAIMED BY THE OWNER.

(D) THE RUNNING OF THE 5-YEAR PERIOD OF ABANDONMENT CEASES IMMEDIATELY UPON THE OCCURRENCE OF A COMMUNICATION REFERRED TO IN SUBSECTION (B). IF ANY FUTURE DIVIDEND, DISTRIBUTION, OR OTHER SUM PAYABLE TO THE OWNER AS A RESULT OF THE INTEREST IS SUBSEQUENTLY NOT CLAIMED BY THE OWNER, A NEW PERIOD OF ABANDONMENT COMMENCES AND RELATES BACK TO THE TIME A SUBSEQUENT DIVIDEND, DISTRIBUTION, OR OTHER SUM BECAME DUE AND PAYABLE.

(E) AT THE TIME AN INTEREST IS PRESUMED ABANDONED UNDER THIS SECTION, ANY DIVIDEND, DISTRIBUTION, OR OTHER SUM THEN HELD FOR OR OWING TO THE OWNER AS A RESULT OF THE INTEREST, AND NOT PREVIOUSLY PRESUMED ABANDONED, IS PRESUMED ABANDONED.

(F) THIS SECTION DOES NOT APPLY TO ANY STOCK OR OTHER INTANGIBLE OWNERSHIP INTEREST ENROLLED IN A PLAN THAT PROVIDES FOR THE AUTOMATIC REINVESTMENT OF DIVIDENDS, DISTRIBUTIONS, OR OTHER SUMS PAYABLE AS A RESULT OF THE INTEREST UNLESS THE RECORDS AVAILABLE TO THE ADMINISTRATOR OF THE PLAN SHOW, WITH RESPECT TO ANY INTANGIBLE OWNERSHIP INTEREST NOT ENROLLED IN THE REINVESTMENT PLAN, THAT THE OWNER HAS NOT WITHIN 5 YEARS COMMUNICATED IN ANY MANNER DESCRIBED IN SUBSECTION (B).

(G) THE HOLDER OF AN INTEREST UNDER § 17-304 OF THIS ARTICLE SHALL DELIVER A DUPLICATE CERTIFICATE OR OTHER EVIDENCE OF OWNERSHIP IF THE HOLDER DOES NOT ISSUE CERTIFICATES OF OWNERSHIP TO THE ADMINISTRATOR. UPON DELIVERY OF A DUPLICATE CERTIFICATE TO THE ADMINISTRATOR, THE HOLDER AND ANY TRANSFER AGENT, REGISTRAR, OR OTHER PERSON ACTING FOR OR ON BEHALF OF A HOLDER IN EXECUTING OR DELIVERING THE DUPLICATE CERTIFICATE IS RELIEVED OF ALL LIABILITY OF EVERY KIND IN ACCORDANCE WITH THE PROVISION OF § 17-313 TO EVERY PERSON, INCLUDING ANY PERSON ACQUIRING THE ORIGINAL CERTIFICATE OR THE DUPLICATE OF THE CERTIFICATE ISSUED TO THE ADMINISTRATOR, FOR ANY LOSSES OR DAMAGES RESULTING TO ANY PERSON BY THE ISSUANCE AND DELIVERY TO THE ADMINISTRATOR OF THE DUPLICATE CERTIFICATE.

17-308.

(a) All unclaimed wages or outstanding payroll checks held or owing in the ordinary course of the holder's business in this State, that have remained unclaimed by the owner for more than 5 years after they became payable, are presumed abandoned.

(b) All intangible personal property, not otherwise covered by this title, including any income or increment on it and deducting any lawful charges, that is held or owing in this State in the ordinary course of the holder's business and has remained