- (2) (I) THE INSURED HAS ATTAINED, OR WOULD HAVE ATTAINED IF HE WERE LIVING, THE LIMITING AGE UNDER THE MORTALITY TABLE ON WHICH THE RESERVE IS BASED:
- (II) THE POLICY WAS IN FORCE AT THE TIME THE INSURED ATTAINED, OR WOULD HAVE ATTAINED, THE LIMITING AGE SPECIFIED IN SUBPARAGRAPH (I); AND
- (III) NEITHER THE INSURED NOR ANY OTHER PERSON APPEARING TO HAVE AN INTEREST IN THE POLICY WITHIN THE PRECEDING 5 YEARS, ACCORDING TO THE RECORDS OF THE COMPANY, HAS ASSIGNED, READJUSTED, OR PAID PREMIUMS ON THE POLICY, SUBJECTED THE POLICY TO A LOAN, CORRESPONDED IN WRITING WITH THE COMPANY CONCERNING THE POLICY, OR OTHERWISE INDICATED AN INTEREST AS EVIDENCED BY A MEMORANDUM OR OTHER RECORD ON FILE PREPARED BY AN EMPLOYEE OF THE COMPANY.
- (D)--FOR-PURPOSES-OF-THIS-SUBTITLE;-THE--APPLICATION-OF--AN AUTOMATIC-PREMIUM-LOAN-PROVISION-OR-OTHER-NONFORFEITURE-PROVISION CONTAINED--IN--AN-INSURANCE-POLICY-DOES-NOT-PREVENT-A-POLICY-FROM BEING-MATURED-OR-TERMINATED-UNDER-SUBSECTION-(A)-IF--THE--INSURED HAS--DIED--OR--THE--INSURED-OR--THE--BENEFICIARY--OF--THE-POLICY OTHERWISE-HAS-BECOME-ENTITLED-TO-THE-PROCEEDS-THEREOF-BEFORE--THE DEPLETION--OF--THE--CASH--SURRENDER--VALUE--OF--A--POLICY--BY-THE APPLICATION-OF-THOSE-PROVISIONS
- (E)--IF-THE-LAWS-OF-THIS-STATE-OR--THE--TERMS--OF--THE--LIFE INSURANCE--POLICY--REQUIRE--THE--COMPANY--TO--GIVE--NOTICE-TO-THE INSURED-OR-OWNER-THAT-AN--AUTOMATIC--PREMIUM--LOAN--PROVISION--OR OTHER--NONFORFEITURE-PROVISION-HAS-BEEN-EXERGISED-AND-THE-NOTICE; GIVEN-TO-AN-INSURED-OR-OWNER-WHOSE-LAST-KNOWN--ADDRESS--ACCORDING TO-THE-RECORDS-OF-THE-COMPANY-IS-IN-THIS-STATE; -IS-UNDELIVERABLE; THE--COMPANY--SHALL--MAKE--A--REASONABLE--SEARCH-TO-ASCERTAIN-THE POLICYHOLDER S-CORRECT--ADDRESS--TO--WHICH--THE-NOTICE--MUST--BE MAILED:
- (D) (1) UNCLAIMED FUNDS, AS DEFINED IN PARAGRAPH (2) OF THIS SUBSECTION, HELD BY A FIRE, CASUALTY, OR SURETY INSURANCE CORPORATION. SHALL BE PRESUMED ABANDONED IF THE LAST KNOWN OF THE PERSON ENTITLED TO THE FUNDS, ACCORDING TO THE OF THE CORPORATION, IS IN THIS STATE. IF A PERSON OTHER ADDRESS OF THE PERSON ENTITLED TO THE FUNDS, THAN THE INSURED, THE PRINCIPAL, OR THE CLAIMANT IS ENTITLED FUNDS AND THE ADDRESS OF THE PERSON IS NOT KNOWN TO THE CORPORATION OR IF IT IS NOT DEFINITE AND CERTAIN FROM THE RECORDS OF THE CORPORATION WHICH PERSON IS ENTITLED TO THE FUNDS, ĪS THAT THE LAST KNOWN ADDRESS OF THE PERSON ENTITLED TO PRESUMED THE FUNDS IS THE SAME AS THE LAST KNOWN ADDRESS OF THE INSURED, THE PRINCIPAL, OR THE CLAIMANT ACCORDING TO THE RECORDS OF THE CORPORATION.
- (2) "UNCLAIMED FUNDS," AS USED IN THIS SUBSECTION, MEANS ALL MONEY HELD BY ANY FIRE, CASUALTY, OR SURETY INSURANCE CORPORATION UNCLAIMED AND UNPAID FOR MORE THAN 5 YEARS AFTER THE MONEY BECOMES DUE AND PAYABLE, AS ESTABLISHED FROM THE RECORDS OF THE CORPORATION, EITHER TO AN INSURED, A PRINCIPAL, OR A CLAIMANT