- (3) ANY OTHER CAPITAL EXPENDITURE.
- (C) APPROVAL OF CONTRACTS BEFORE EXECUTION.

BEFORE IT MAY BE EXECUTED, A CONTRACT FOR A CAPITAL EXPENDITURE MUST FIRST BE REVIEWED BY THE SECRETARY OF GENERAL SERVICES AND THEN BE APPROVED BY THE BOARD OF PUBLIC WORKS.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 78A, § 7(a)(1).

21-502. INDEPENDENT APPRAISALS REQUIRED.

BEFORE ANY PROPERTY IS ACQUIRED FROM A PRIVATE OWNER, THE BOARD OF PUBLIC WORKS SHALL OBTAIN 2 INDEPENDENT APPRAISALS OF THE PROPERTY.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 78A, § 7(b).

The Commission to Revise the Annotated Code points out to the General Assembly that this section arguably applies to gifts made to the State.

- 21-503. REGULATIONS.
  - (A) "BOARD" DEFINED.

IN THIS SECTION, "BOARD" MEANS THE BOARD OF PUBLIC WORKS.

- (B) IN GENERAL.
- (1) THE BOARD MAY ADOPT REGULATIONS THAT PERMIT A UNIT OF THE STATE GOVERNMENT TO MAKE CONTRACTS OR CHANGE ORDERS RELATED TO CAPITAL PROJECTS BEFORE OR WITHOUT APPROVAL BY THE BOARD IF:
- (I) THE SUBJECT MATTER OF THE CONTRACT FALLS IN AN EXPENDITURE OR USE CLASSIFICATION ESTABLISHED BY THE BOARD FOR THIS PURPOSE;
- (II) THE ANNUAL DOLLAR VALUE OF THE CONTRACT AND ITS ATTENDANT CHANGE ORDERS IS LESS THAN A THRESHOLD ESTABLISHED BY THE BOARD FOR THE APPLICABLE EXPENDITURE OR USE CLASSIFICATION; AND
- (III) AN ACCOUNTABILITY OR REPORTING SYSTEM APPROVED BY THE BOARD IS ESTABLISHED TO INFORM THE BOARD OF ACTIONS TAKEN BY THE UNIT UNDER AUTHORITY GRANTED TO THE UNIT.
- (2) THESE REGULATIONS ARE SUBJECT TO APPROVAL BY THE JOINT COMMITTEE ON ADMINISTRATIVE, EXECUTIVE, AND LEGISLATIVE REVIEW.