

Comptroller-of-the--Treasury Motor Vehicle Administration under certain circumstances; altering the definition of the term "fair market value" that is used to determine the amount of excise tax on a certain used vehicle; requiring a certain notice; authorizing certain refunds by the Motor Vehicle Administration; providing for the application of this Act; defining certain terms; and generally relating to the definition of the term "fair market value" and to a refund of the excise tax on a motor vehicle from the Comptroller--of--the--Treasury Motor Vehicle Administration under certain circumstances.

BY repealing and reenacting, with amendments,

Article - Commercial Law
Section 14-1501(c)
Annotated Code of Maryland
(1983 Replacement Volume and 1984 Supplement)

BY adding to

Article - Commercial Law
Section 14-1502
Annotated Code of Maryland
(1983 Replacement Volume and 1984 Supplement)

BY repealing and reenacting, with amendments,

Article - Transportation
Section 13-809(a)(2)(iii)1. and 13-817
Annotated Code of Maryland
(1984 Replacement Volume and 1984 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Commercial Law

14-1501.

(c) (1) If, during the warranty period, the manufacturer or factory branch, its agent, or its authorized dealer is unable to repair or correct any defect or condition that substantially impairs the use and market value of the motor vehicle to the consumer after a reasonable number of attempts, the manufacturer or factory branch, at the option of the consumer, shall:

(i) Replace the motor vehicle with a comparable motor vehicle acceptable to the customer; or