

expenditure of certain moneys received as compensation for wetlands licenses.

BY adding to

Article - Natural Resources
Section 9-204
Annotated Code of Maryland
(1983 Replacement Volume and 1984 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Natural Resources

9-204.

(A) THE BOARD MAY REQUIRE AS A CONDITION TO ISSUANCE OF A WETLANDS LICENSE THAT COMPENSATION BE MADE TO THE STATE, OF A KIND AND IN AN AMOUNT DEEMED APPROPRIATE BY THE BOARD.

(B) MONETARY COMPENSATION RECEIVED BY THE STATE IN CONJUNCTION WITH A WETLANDS LICENSE SHALL NOT BE APPLIED TO THE STATE ANNUITY BOND FUND ACCOUNT.

(C) THERE IS HEREBY CREATED A SPECIAL FUND, KNOWN AS THE WETLANDS COMPENSATION FUND. ANY MONETARY COMPENSATION PAID TO THE STATE IN CONJUNCTION WITH A WETLANDS LICENSE SHALL BE CREDITED TO THE WETLANDS COMPENSATION FUND.

(D) FUNDS IN THE WETLANDS COMPENSATION FUND MAY BE APPROPRIATED ONLY FOR ACQUISITION OF WETLAND AREAS BY THE STATE.

(E) FUNDS APPROPRIATED IN THE BUDGET FOR WETLANDS ACQUISITION UNDER THIS SECTION SHALL REMAIN AVAILABLE UNTIL EXPENDED, AND SHALL NOT BE REVERTED UNDER ANY OTHER PROVISION OF LAW.

SECTION 2. AND BE IT FURTHER ENACTED, That any funds on deposit upon the effective date of this Act which have been received by the State in the current or past fiscal years as compensation in conjunction with State wetlands licenses and which have not already been expended or obligated for expenditure shall be credited and appropriated in accordance with this Act.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1985.

Approved May 28, 1985.
