

(II) APPLIES FOR FARM OR AGRICULTURAL USE ASSESSMENT FOR PART OF THE TRANSFERRED LAND.

(2) THE AGRICULTURAL LAND TRANSFER TAX APPLIES TO THE VALUE OF THE LAND NOT SUBJECT TO THE DECLARATION OF INTENT.

(3) FOR THE PURPOSE OF PARAGRAPH (2) OF THIS SUBSECTION, THE SUPERVISOR:

(I) SHALL DETERMINE THE VALUE OF THE LAND NOT SUBJECT TO THE DECLARATION ON THE DATE OF TRANSFER; AND

(II) GIVE THE GRANTOR AT TIME OF TRANSFER A NOTICE OF THE VALUE OF THE LAND, WHICH THE GRANTOR MAY PROTEST AS PROVIDED BY § 29 OF THIS ARTICLE.

(4) IF THERE IS A FAILURE TO COMPLY WITH A DECLARATION OF INTENT FILED UNDER PARAGRAPH (1) OF THIS SUBSECTION OR A FAILURE TO QUALIFY FOR THE FARM OR AGRICULTURAL USE ASSESSMENT UNDER § 19(B) OF THIS ARTICLE DURING THE PERIOD OF TIME THAT A DECLARATION OF INTENT IS IN EFFECT, THE GRANTEE UNDER PARAGRAPH (1) OF THIS SUBSECTION OWES:

(I) THE AGRICULTURAL LAND TRANSFER TAX THAT WOULD HAVE BEEN PAYABLE AT THE TIME OF TRANSFER ON THE LAND SUBJECT TO THE DECLARATION OF INTENT; AND

(II) INTEREST AT A RATE OF 12% ANNUALLY FROM THE DATE OF TRANSFER TO THE GRANTEE WHO SIGNED THE DECLARATION OF INTENT TO FARM.

(5) THE AMOUNT OF TAX AND INTEREST OWED UNDER PARAGRAPH ~~(2)~~ (4) OF THIS SUBSECTION IS A LIEN ON LAND THAT WAS TRANSFERRED. THE LIEN IS DUE ON THE EARLIER DATE OF:

(I) THE NEXT DATE ON WHICH PROPERTY TAX ON THE LAND IS DUE UNDER § 48 OF THIS ARTICLE; OR

(II) THE DATE OF THE NEXT TRANSFER OF ANY PART OF THE LAND BEFORE THE PROPERTY TAX ON THE LAND IS DUE UNDER ITEM (1) OF THIS PARAGRAPH.

(6) A DECLARATION OF INTENT MAY NOT BE FILED UNDER THIS SUBSECTION, IF UNDER CURRENT GOVERNMENTAL LAND USE REGULATIONS THE TRANSFERRED LAND:

(I) MAY ONLY BE DEVELOPED IN ITS ENTIRETY; AND

(III) MAY NOT BE SUBDIVIDED INTO 2 OR MORE PARCELS WHICH MAY BE DEVELOPED INDEPENDENTLY.

SECTION 3. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows: