

Section 11(g)  
Annotated Code of Maryland  
(1982 Replacement Volume and 1984 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 43C - Maryland Health and Higher Educational  
Facilities Authority

11.

(G) (1) FOR EVERY ISSUE OF ITS BONDS OR NOTES, THE AUTHORITY, BY RESOLUTION, SHALL:

(I) SPECIFY AND DESCRIBE THE PROJECT OR PROJECTS FOR WHICH THE PROCEEDS OF THE BOND OR NOTE ISSUANCE ARE INTENDED;

(II) GENERALLY DESCRIBE THE PUBLIC PURPOSE TO BE SERVED AND THE FINANCING OR REFINANCING TRANSACTION TO BE ACCOMPLISHED UNDER THIS ARTICLE;

(III) SPECIFY THE MAXIMUM PRINCIPAL AMOUNT OF THE BONDS OR NOTES THAT MAY BE ISSUED BY THE AUTHORITY; AND

(IV) IMPOSE ANY TERMS OR CONDITIONS ON THE ISSUANCE AND SALE OF THE BONDS OR NOTES THAT THE AUTHORITY DEEMS APPROPRIATE.

(2) (I) THE AUTHORITY MAY AUTHORIZE, BY RESOLUTION, THE CHAIRMAN, VICE CHAIRMAN, ANY DESIGNATED MEMBER OF THE AUTHORITY, OR ANY COMMITTEE OF DESIGNATED MEMBERS OF THE AUTHORITY TO SPECIFY, PRESCRIBE, DETERMINE, PROVIDE FOR, OR APPROVE SUCH MATTERS, DETAILS, FORMS, DOCUMENTS, OR PROCEDURES AS THE AUTHORITY DEEMS APPROPRIATE TO THE AUTHORIZATION, SALE, SECURITY, ISSUANCE, DELIVERY, OR PAYMENT OF OR FOR THE BONDS OR NOTES, INCLUDING, WITHOUT LIMITATION, THE CREATION OF SECURITY FOR THE BONDS OR NOTES AND PROVISION FOR THE ADMINISTRATION OF BOND OR NOTE ISSUES.

(II) THE POWER GRANTED TO THE AUTHORITY IN ITEM (I) OF THIS PARAGRAPH SHALL BE DEEMED TO PROVIDE ADDITIONAL, ALTERNATIVE, AND SUPPLEMENTAL AUTHORITY AND SHALL BE REGARDED AS SUPPLEMENTAL AND ADDITIONAL TO POWERS CONFERRED UPON THE AUTHORITY BY THIS ARTICLE AND SHALL NOT BE REGARDED AS IN DEROGATION OF OR AS A LIMITATION TO ANY POWER OF THE AUTHORITY NOW EXISTING UNDER THIS ARTICLE.

(3) (I) SUBJECT TO THE PROVISIONS OF ITEM (II) OF THIS PARAGRAPH, THE AUTHORITY MAY AUTHORIZE THE EXECUTIVE DIRECTOR TO ACCOMPLISH ANY OF THE ACTIONS DESCRIBED IN PARAGRAPH (2)(I) OF THIS SUBSECTION.