

final. Hood College has until June 1, 1987, to present evidence satisfactory to the Board of Public Works of the sum that it has raised as a matching fund for this purpose. Upon a certification of suitable evidence from the Board of Public Works on or before June 1, 1987, the proceeds of the loan shall be expended in accordance with the provisions of this Act. To the extent that satisfactory evidence of the raising of a sum up to \$345,000 as a matching fund for this project is not presented to the Board of Public Works on or before June 1, 1987, no funds under the provisions of this Act shall thereafter be paid over to or expended for the purposes set forth in Section 1(3) above, and the remaining proceeds of the loan shall be applied to the purposes authorized in Article 78A, § 3 of the Code. Furthermore, Hood College shall grant and convey a perpetual preservation easement to the Maryland Historical Trust on the interior and exterior of the Williams Observatory and on the land, where appropriate, in form and substance acceptable to the Trust.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1985.

Approved May 28, 1985.

CHAPTER 549

(Senate Bill 563)

AN ACT concerning

Maryland Health and Higher Educational Facilities
Authority - Bond Issuances - Delegation of Powers

FOR the purpose of requiring the Maryland Health and Higher Educational Facilities Authority to specify or describe certain provisions or impose certain terms or conditions for every bond or note issuance of the Authority; empowering the Authority to delegate by resolution certain actions relating to bond issuances to certain officers or other members of the Authority under certain circumstances or to the Executive Director with certain limitations; and generally relating to the issuance of bonds by the Maryland Health and Higher Educational Facilities Authority and the specification of actions in relation to the bond issuance that must be taken by the full Authority or delegated to other officials.

BY adding to

Article 43C - Maryland Health and Higher Educational
Facilities Authority