(10) There is hereby levied and imposed an annual State tax on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds, as and when due and until paid in full, such principal to be discharged within 15 years of the date of issue of the bonds.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1985.

Approved May 28, 1985.

CHAPTER 543

(Senate Bill 427)

AN ACT concerning

Charitable Organizations - Solicitors - Registration Fee

FOR the purpose of altering removing the fee that must accompany the application for registration of any person who acts as a solicitor for a professional solicitor engaged by a charitable organization and the renewal fee for that registration; removing requirements that a solicitor maintain and open to the Secretary of State records of compensation under certain circumstances; and generally relating to fees-fer the registration of solicitors in the State by professional solicitors.

BY repealing and reenacting, with amendments,

Article 41 - Governor - Executive and Administrative Departments
Section 103F-2(a) and 103F-3
Annotated Code of Maryland
(1982 Replacement Volume and 1984 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 41 - Governor - Executive and Administrative Departments

103F-2.

(a) A person may not act as a professional solicitor for a charitable organization unless that person has first registered with the Secretary of State. Applications for registration shall be in the form and contain such information as may be prescribed by the Secretary of State, and shall be under oath. The