

(2) A MUNICIPAL CORPORATION SUBJECT TO THE PROVISIONS OF ARTICLE XI-E OF THE MARYLAND CONSTITUTION.

(E) "SECRETARY" MEANS THE SECRETARY OF ECONOMIC AND COMMUNITY DEVELOPMENT.

440.

(a) Any political subdivision of the State [(defined for purposes of this section as a county or the City of Baltimore)] desiring to acquire land under this section shall make application for each project to the Secretary [of Economic and Community Development (hereinafter called "the Secretary")]. The application shall describe the project in such manner and detail as the Secretary may, by regulation, determine, and shall include, without limitation: (i) a full description of the land and its characteristics; (ii) a complete statement as to why the land is particularly suited to industry, and what particular industry or industries it is best suited to; (iii) a statement of the likelihood of any particular industry or industrial concern being interested in the land in the near future; (iv) a description of the zoning, sanitary and other appropriate laws and regulations applicable to the land, and whether any changes therein are contemplated by the applicant; (v) whether the applicant [or a municipality in which the land is located] has adopted or developed a general industrial land acquisition plan, and, if so, a complete description of the plan and how the project applied for relates to the plan; (vi) appraisals by two qualified appraisers approved by the Secretary of the current market value of the land; (vii) a description of employment and unemployment conditions in the subdivision and in the particular area [or municipality] in which the land is located, including the rate of unemployment, if available, as determined by the Maryland Employment Security Administration, and any anticipated developments which may affect the rate of unemployment in the near future; and (viii) whether there is a shortage of industrial land in the subdivision and in the particular area [or municipality] in which the land is located.

441.

(a) Any political subdivision of the State [(defined for purposes of this section as a county or the City of Baltimore)] may apply to the Secretary for a loan to finance, with respect to an industrial park project described in the application, any one or more of the following industrial park project costs:

- (1) Planning and/or engineering study costs;
- (2) Land acquisition;

(3) Water distribution, sewer collection and other utility lines, unless and except to the extent that any such costs are or will be borne by a public utility;