

Article 81 - Revenue and Taxes  
Section 48(s)  
Annotated Code of Maryland  
(1980 Replacement Volume and 1984 Supplement)

BY repealing and reenacting, with amendments,

Article - Tax - Property  
Section 14-603  
Annotated Code of Maryland  
(As enacted by Chapter \_\_\_\_ (S.B. 1) of the  
Acts of the General Assembly of 1985)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 81 - Revenue and Taxes

48.

(a) (1) Except in Baltimore City as to city taxes for which provision is made by subsection (e) of this section, all ordinary State, county, incorporated city or town, and taxing district taxes, are due and payable without interest as of the first day of July in each taxable year.

(2) These taxes are overdue and in arrears on the first day of the succeeding October. After October 1 these taxes shall bear interest at the rate of  $\frac{2}{3}$  of 1 percent for each month or fraction of a month until paid.

(3) Effective with the tax year beginning July 1, 1984 and thereafter, the State portion of any property taxes which are overdue and in arrears shall bear interest at the rate of 1 percent for each month or fraction of a month until paid.

(S) TAXES OVERDUE, IN ARREARS, AND PAYABLE TO DORCHESTER COUNTY SHALL BEAR INTEREST AT THE RATE FIXED BY THE COUNTY COMMISSIONERS.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Tax - Property

14-603.

(a) Except as provided in subsection (b) of this section and for estimated personal property tax in § 14-604 of this subtitle, the rate of interest for full year county or municipal corporation property tax or taxing district property tax is two-thirds of 1% for each month or fraction of a month that the